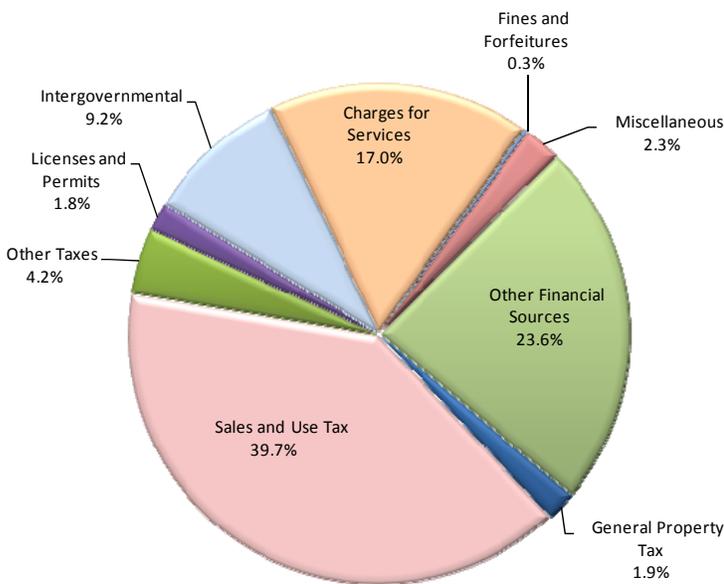


2014 BUDGET IN BRIEF

A full-service community with a hometown feel

This document was prepared by the Town of Parker Finance Department staff. Its creation stems from the belief that it is important for Parker’s citizens to have easy access to information that reveals the major components comprising the Town’s overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the Town derives its revenues. In addition, you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed. For more detailed information, please visit the Town of Parker’s website at www.parkeronline.org and download the annual budget document.

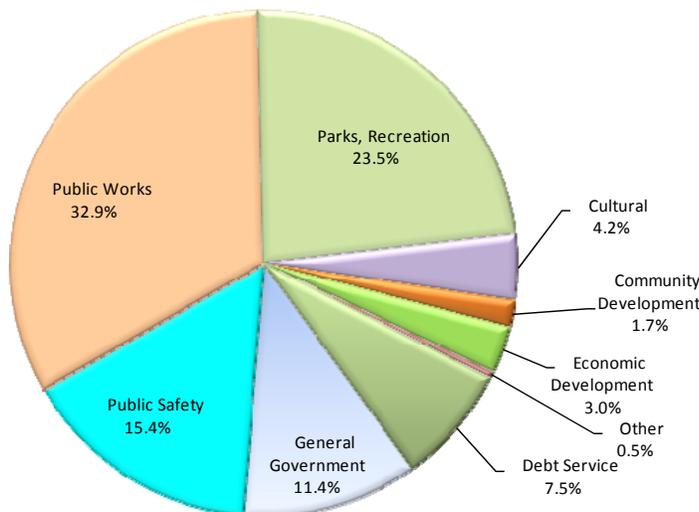
2014 Total Budgeted Revenues All Funds



Town Council’s 2014 Strategic Goals:

- Organizational Culture**
Parker is committed to maintaining a friendly, hometown atmosphere by investing in a high-performance organization and work culture. We will provide a positive organizational culture in which we recruit, retain and promote the best employees who reinforce the Town’s Core Values of teamwork, quality service, integrity and innovation, as well as exhibit enthusiasm, feel valued and find joy in their commitment to providing service delivery to the community. We will create a culture of trust among employees, elected officials and the community through our commitment to our customers, both internal and external, and working with all stakeholders to achieve success.
- Parks, Recreation and Open Space**
Parker will be the regional leader serving all ages by providing comprehensive recreational opportunities.
- Arts and Culture**
Parker will maintain a connection to our past while growing our identity as a vibrant arts, science, culture and entertainment destination, embracing innovation and collaboration to enable active community engagement through access to arts, culture, history, and science programs and educational opportunities for its citizens and visitors.
- Economic Development**
Parker will be the regional economic driver by providing expansion and annexation opportunities, capitalizing on the recruitment of new businesses in support of our existing vertical markets.

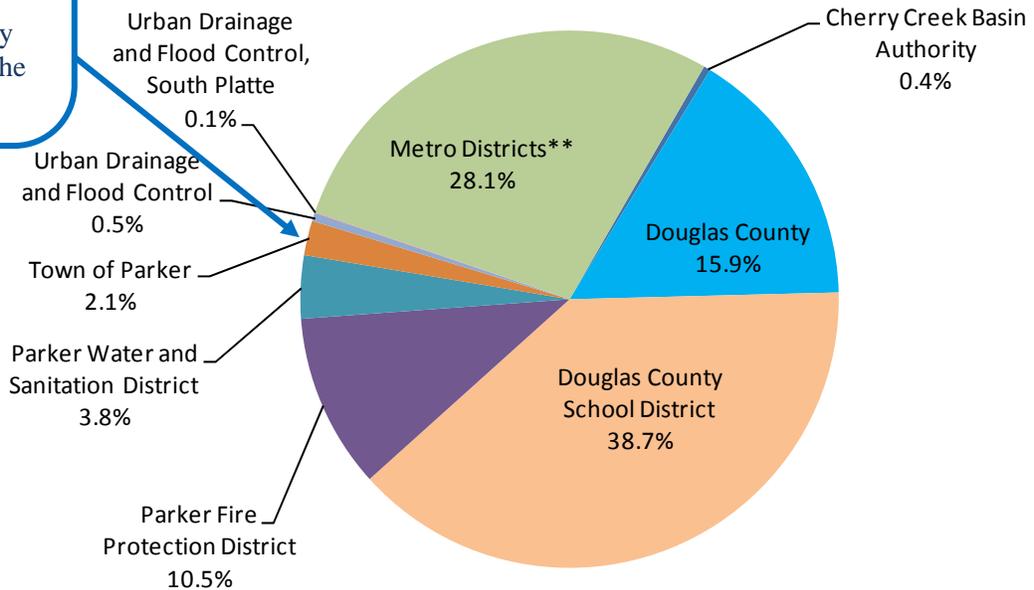
2014 Total Budgeted Expenditures All Funds



DID YOU KNOW?...

Only 2% of your property tax bill goes to the Town of Parker and a house valued at \$300,000 will pay approximately \$62 in property tax to the Town in 2014

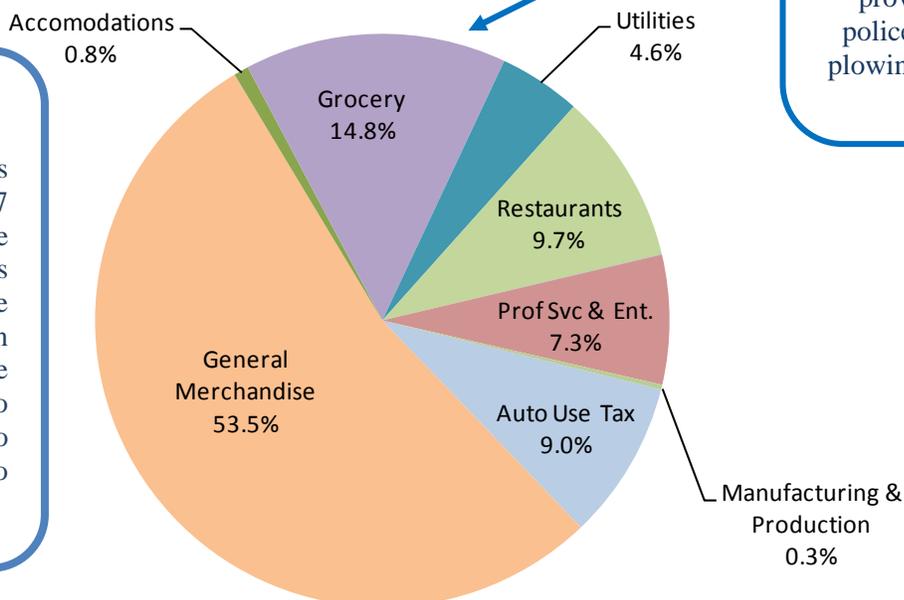
Typical Property Tax Bill



DID YOU KNOW?...

Sales Tax on grocery purchases accounts for approximately \$5 million in tax revenue that helps provide services like police protection, snow plowing and street repairs

Sales Tax Revenue by Type



Total Sales and Use Tax

Sales and Use Tax is budgeted at \$33.7 million for 2014; one sixth of which is dedicated to the Parks and Recreation Fund, and the remainder goes to the General Fund to provide services to the community.



2014 BUDGET SUMMARY

A full-service community with a hometown feel

Budgeted Revenue

Category	Revenue Source	2014 Budget	% Total
Sales & Use Tax \$ 33,707,500	Sales Tax	\$ 31,348,700	36.88%
	Use Tax	2,235,800	2.63%
	Audit Revenue	123,000	0.14%
Charges for Services \$ 15,970,975	Internal Service Funds	4,281,925	5.04%
	Recreation Center	2,663,250	3.13%
	PACE	1,168,500	1.37%
	Mainstreet Center	50,000	0.06%
	License/Permits/Dispatch Fee/Misc. Charges	4,864,100	5.72%
	Fieldhouse	821,000	0.97%
	H2O'Brien Outdoor Pool	294,500	0.35%
	Victim Services	4,100	0.00%
	Stormwater Fees*	1,823,600	2.15%
Intergovernmental \$ 7,833,504	Grants	1,000,700	1.18%
	State Highway Users Tax	1,298,725	1.53%
	County Road and Bridge	1,270,800	1.49%
	Douglas County Shared Sales & Use Tax	2,338,200	2.75%
	Build America Bonds Interest Credit	892,819	1.05%
	Lottery Funds	399,960	0.47%
	Other	632,300	0.74%
Property Tax \$ 1,479,000	Residential	1,286,730	1.51%
	Commercial/Industrial	192,270	0.23%
Miscellaneous \$ 1,799,233	Fines and Forfeitures	268,900	0.32%
	Contributions/Sales of Assets/Misc	1,530,333	1.80%
Other Taxes \$ 4,047,367	Franchise Fees	2,208,467	2.60%
	New Development Excise Tax	1,614,900	1.90%
	Specific Ownership	122,400	0.14%
	Lodging Tax	101,600	0.12%
Interest Earned \$ 78,700	Pooled Investments	78,700	0.09%
Other Financing Sources \$ 20,095,000	Certificates of Participation Proceeds (COPs)***	20,095,000	23.64%
Total**		\$ 85,011,279	

*Enterprise Fund (Self-supporting fund, covering expense through fees and charges for services)

**Total does not include interfund transfers, Greater Parker Foundation or Parker Authority for Reinvestment

***COPs are being used to fund the new public works facility and recreation center expansion



2014 BUDGET SUMMARY

A full-service community with a hometown feel

Budgeted Expenditures

Category	Division	2014 Budget	% Total
Public Works \$ 27,901,580	Streets	\$ 6,130,661	6.90%
	Administration & Engineering	1,473,583	1.66%
	Traffic Service	1,258,281	1.42%
	Capital Improvements	19,039,055	21.44%
General Government \$ 5,952,113	Administrative	3,932,698	4.43%
	Finance	1,109,856	1.25%
	Legal	524,636	0.59%
	Court	314,423	0.35%
	Capital Equipment/Improvements	70,500	0.08%
Public Safety \$ 13,643,786	Police	11,921,368	13.43%
	Building Inspectors	993,418	1.12%
	Capital Equipment/Improvements	729,000	0.82%
Parks & Recreation 20,769,292	Recreation Center	4,081,901	4.60%
	Fieldhouse	1,098,000	1.24%
	H2O'Brien Outdoor Pool	466,400	0.53%
	Parks, Forestry & Open Space	3,268,581	3.68%
	Capital Improvements	11,854,410	13.35%
Cultural \$ 3,687,528	PACE	2,617,988	2.95%
	Mainstreet Center	249,540	0.28%
	Capital Improvements	820,000	0.92%
Community & Economic Development \$ 4,166,241	Community Development	1,516,225	1.71%
	Economic Development	601,016	0.68%
	Economic Incentives	2,049,000	2.31%
	Capital Improvements	-	0.00%
Utilities \$ 1,454,650	Stormwater Utility*	1,184,150	1.33%
	Capital Improvements	270,500	0.30%
Internal Service Funds \$ 4,545,752	Information Technology	2,127,300	2.40%
	Fleet Maintenance & Replacement	763,900	0.86%
	Facilities	732,674	0.83%
	Capital Equipment/Improvements	921,878	1.04%
Debt Service \$ 6,677,363	Fieldhouse	1,228,700	1.38%
	PACE	1,890,950	2.13%
	Police Station	1,890,950	2.13%
	Public Works Facility	1,100,063	1.24%
	Recreation Center Expansion	566,700	0.64%
Total**		\$ 88,798,305	

*Enterprise Fund (Self-supporting fund, covering expense through fees and charges for services)

**Total does not include interfund transfers, Greater Parker Foundation or Parker Authority for Reinvestment