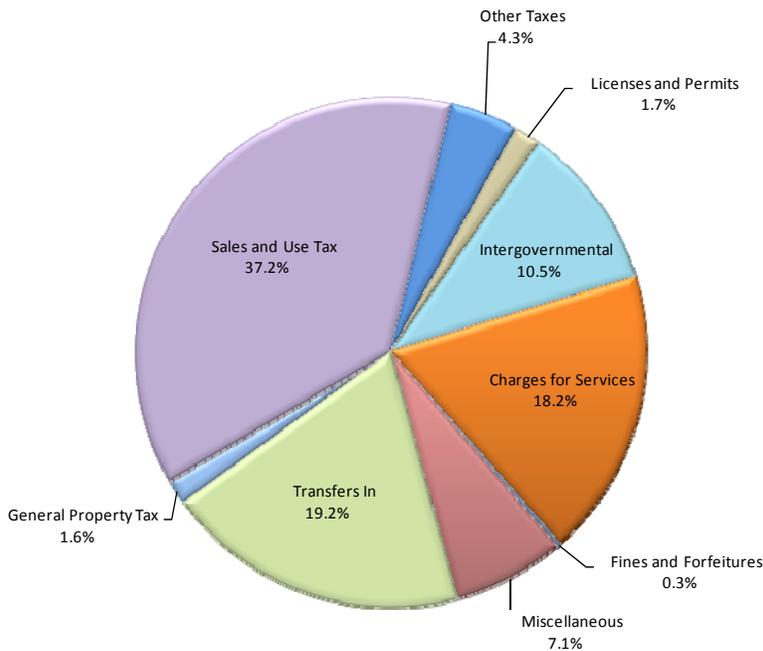


2015 BUDGET IN BRIEF

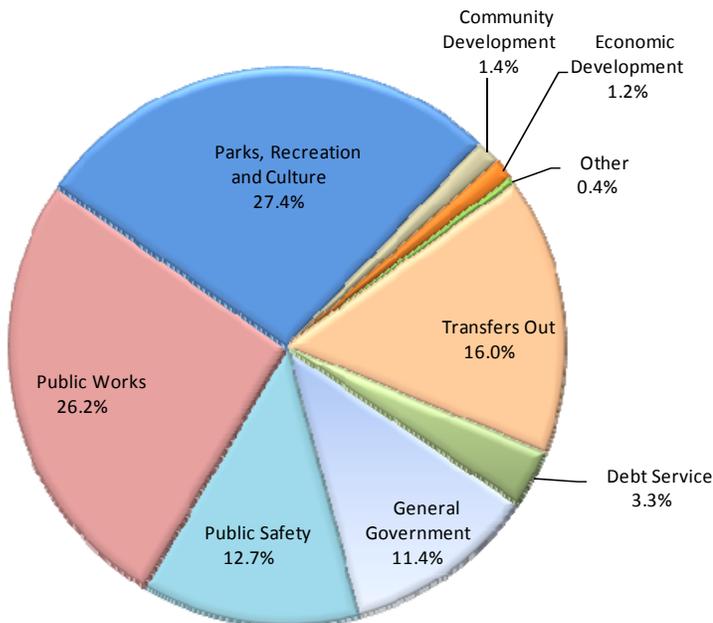
A full-service community with a hometown feel

This document was prepared by the Town of Parker Finance Department staff. Its creation stems from the belief that it is important for Parker’s citizens to have easy access to information that reveals the major components comprising the Town’s overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the Town derives its revenues. In addition, you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed. For more detailed information, please visit the Town of Parker’s website at www.parkeronline.org and download the annual budget document.

2015 Total Budgeted Revenues All Funds



2015 Total Budgeted Expenditures All Funds



Town Council’s 2015 Strategic Goals:

- **Organizational Culture**

Parker is committed to maintaining a friendly, hometown atmosphere by investing in a high-performance organization and work culture. We will provide a positive organizational culture in which we recruit, retain and promote the best employees who reinforce the Town’s Core Values of teamwork, quality service, integrity and innovation, as well as exhibit enthusiasm, feel valued and find joy in their commitment to providing service delivery to the community. We will create a culture of trust among employees, elected officials and the community through our commitment to our customers, both internal and external, and working with all stakeholders to achieve success.

- **Parks, Recreation and Open Space**

Parker will be the regional leader serving all ages by providing comprehensive recreational opportunities.

- **Arts and Culture**

Parker will maintain a connection to our past while growing our identity as a vibrant arts, science, culture and entertainment destination, embracing innovation and collaboration to enable active community engagement through access to arts, culture, history, and science programs and educational opportunities for its citizens and visitors.

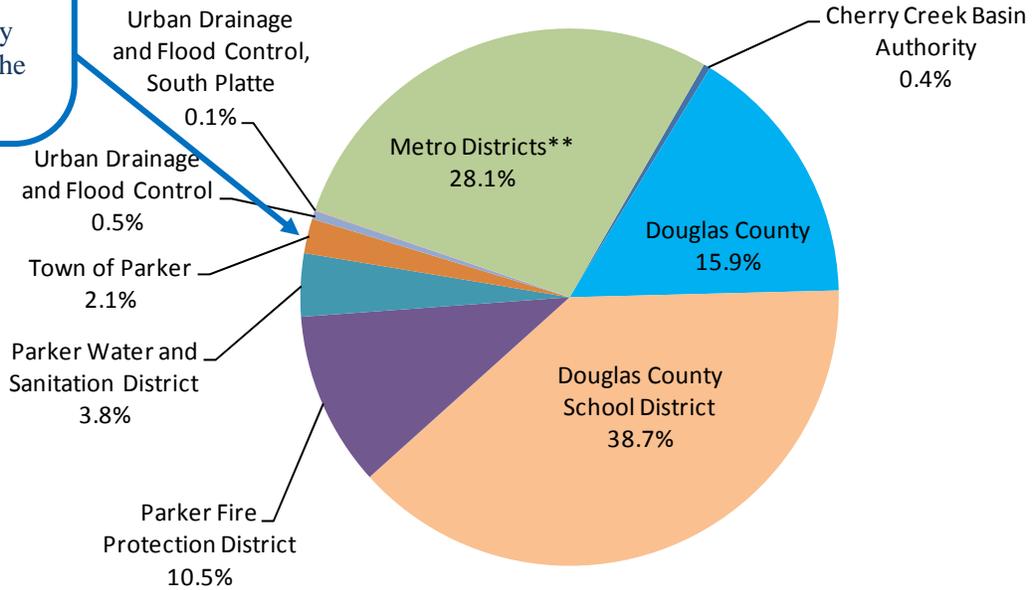
- **Economic Development**

Parker will be the regional economic driver by providing expansion and annexation opportunities, capitalizing on the recruitment of new businesses in support of our existing vertical markets.

DID YOU KNOW?...

Only 2% of your property tax bill goes to the Town of Parker and a house valued at \$300,000 will pay approximately \$62 in property tax to the Town in 2015

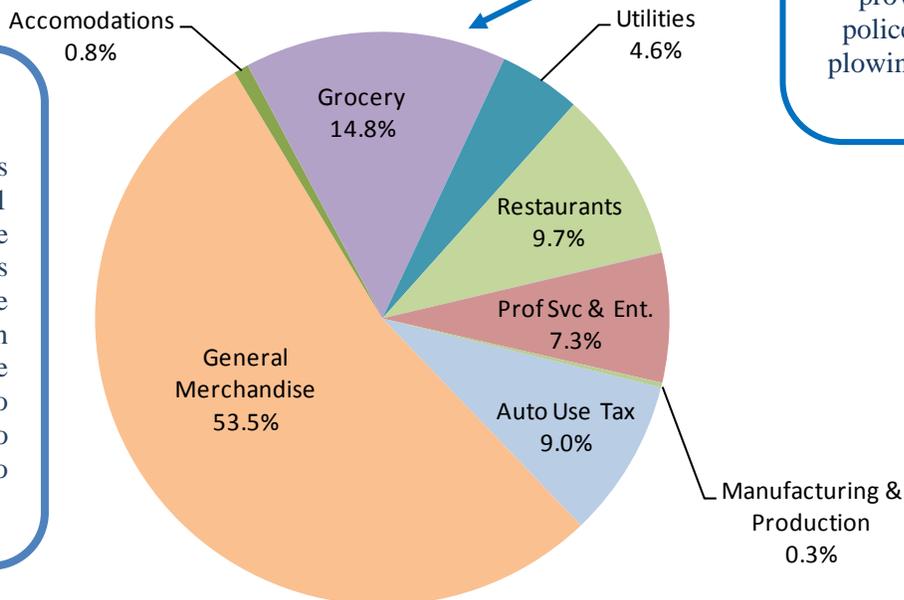
Typical Property Tax Bill



DID YOU KNOW?...

Sales Tax on grocery purchases accounts for approximately \$5 million in tax revenue that helps provide services like police protection, snow plowing and street repairs

Sales Tax Revenue by Type



Total Sales and Use Tax

Sales and Use Tax is budgeted at \$33.1 million for 2015; one sixth of which is dedicated to the Parks and Recreation Fund, and the remainder goes to the General Fund to provide services to the community.



2015 BUDGET SUMMARY

A full-service community with a hometown feel

Budgeted Revenue

Category	Revenue Source	2015 Budget	% Total
Sales & Use Tax \$ 36,047,900	Sales Tax	\$ 33,259,800	42.52%
	Use Tax	2,488,100	3.18%
	Audit Revenue	300,000	0.38%
Charges for Services \$ 19,254,776	Internal Service Funds	7,648,626	9.78%
	Recreation Center	2,787,150	3.56%
	PACE	1,429,500	1.83%
	Mainstreet Center	95,800	0.12%
	License/Permits/Dispatch Fee/Misc. Charges	4,239,200	5.42%
	Fieldhouse	862,500	1.10%
	H2O'Brien Outdoor Pool	281,000	0.36%
	Victim Services	4,100	0.01%
	Stormwater Fees*	1,906,900	2.44%
	Intergovernmental \$ 10,120,377	Grants	573,000
State Highway Users Tax		1,339,800	1.71%
County Road and Bridge		1,291,800	1.65%
Douglas County Shared Sales & Use Tax		2,461,400	3.15%
Build America Bonds Interest Credit		874,737	1.12%
Lottery Funds		431,000	0.55%
Other		3,148,640	4.02%
Property Tax \$ 1,415,000		Residential	1,231,050
	Commercial/Industrial	183,950	0.24%
Miscellaneous \$ 6,908,735	Fines and Forfeitures	266,700	0.34%
	Contributions/Sales of Assets/Misc	6,642,035	8.49%
Other Taxes \$ 4,278,433	Franchise Fees	2,347,533	3.00%
	New Development Excise Tax	1,684,900	2.15%
	Specific Ownership	136,000	0.17%
	Lodging Tax	110,000	0.14%
Interest Earned \$ 202,561	Pooled Investments	202,561	0.26%
Total**		\$ 78,227,782	

Internal Service Funds provide services for Town of Parker departments for computer networking, vehicles, medical benefits and facility maintenance

The Town's investments are managed in accordance with Town policies that emphasize safety, liquidity and yield, in that order

*Enterprise Fund (Self-supporting fund, covering expense through fees and charges for services)

**Total does not include interfund transfers, Greater Parker Foundation or Parker Authority for Reinvestment



2015 BUDGET SUMMARY

A full-service community with a hometown feel

Budgeted Expenditures

Category	Division	2015 Budget	% Total
Public Works \$ 27,855,213	Streets	\$ 7,329,037	7.54%
	Administration & Engineering	1,477,426	1.52%
	Traffic Service	1,342,775	1.38%
	Capital Improvements	17,705,975	18.21%
General Government \$ 6,393,178	Administrative	4,234,479	4.36%
	Finance	1,304,163	1.34%
	Legal	517,527	0.53%
	Court	307,009	0.32%
	Capital Equipment/Improvements	30,000	0.03%
Public Safety \$ 14,661,892	Police	13,168,399	13.55%
	Building Inspectors	1,118,893	1.15%
	Capital Equipment/Improvements	374,600	0.39%
Parks & Recreation \$ 25,578,402	Recreation Center	4,352,235	4.48%
	Fieldhouse	1,312,672	1.35%
	H2O'Brien Outdoor Pool	508,200	0.52%
	Parks, Forestry & Open Space	3,422,874	3.52%
	Capital Improvements	15,982,421	16.44%
Cultural \$ 4,106,525	PACE	3,273,362	3.37%
	Mainstreet Center	298,163	0.31%
	Capital Improvements	535,000	0.55%
Community & Economic Development \$ 3,042,635	Community Development	1,619,378	1.67%
	Economic Development	785,257	0.81%
	Economic Incentives	638,000	0.66%
	Capital Improvements	-	0.00%
Utilities \$ 1,837,478	Stormwater Utility*	1,209,941	1.24%
	Capital Improvements	627,537	0.65%
Internal Service Funds \$ 7,316,329	Information Technology	2,469,031	2.54%
	Fleet Maintenance & Replacement	806,790	0.83%
	Facilities	804,008	0.83%
	Medical Benefits	2,040,000	2.10%
	Capital Equipment/Improvements	1,196,500	1.23%
Debt Service \$ 6,418,133	Fieldhouse	1,226,438	1.26%
	PACE	1,882,650	1.94%
	Police Station	1,882,650	1.94%
	Public Works Facility	941,395	0.97%
	Recreation Center Expansion	485,000	0.50%
Total**		\$ 97,209,785	

Detail of major capital projects can be found in the budget document capital improvement plan (CIP)

*Enterprise Fund (Self-supporting fund, covering expense through fees and charges for services)

**Total does not include interfund transfers, Greater Parker Foundation or Parker Authority for Reinvestment