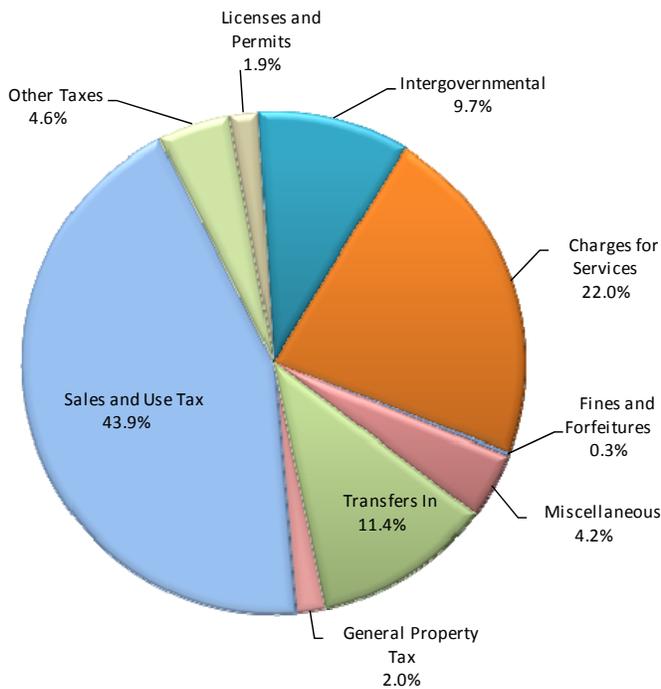


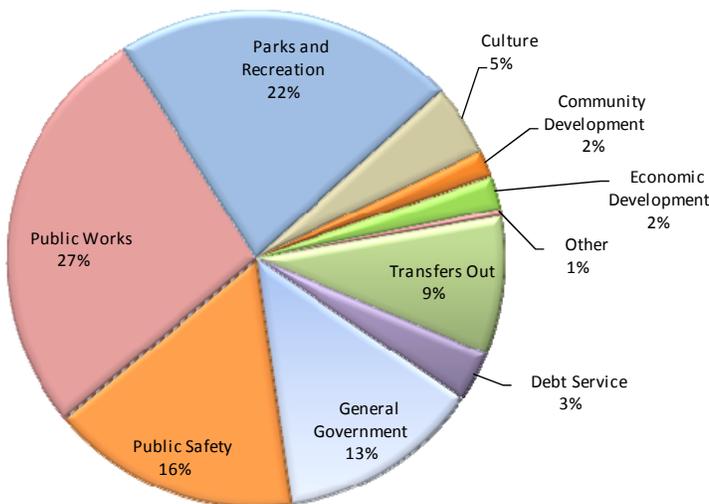
2016 BUDGET IN BRIEF

This document was prepared by the Town of Parker Finance Department staff. Its creation stems from the belief that it is important for Parker’s citizens to have easy access to information that reveals the major components comprising the Town’s overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the Town derives its revenues. In addition, you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed. For more detailed information, please visit the Town of Parker’s website at www.parkeronline.org and download the annual budget document.

Where it comes from... revenues (all funds)



Where it goes to... expenditures (all funds)



Town Council’s 2016 Strategic Goals:



Supporting an Active Community

Parker will demonstrate our commitment to the health of our community, both indoors and out by enhancing our parks and recreational activities. We promote a healthy lifestyle and work to meet the needs of a diverse, multigenerational community.



Foster Community Creativity and Engagement

Parker will stimulate community creativity and engagement through high quality cultural and educational programs and amenities. These will include family-friendly community events, accessible cultural venues, state-of-the-art public libraries and innovative lifelong learning opportunities, all of which are vital to a creative community.



Enhance Economic Vitality

Parker will maintain a connection to our Parker will become an area leader for economic growth by supporting the development of thriving businesses and industry. We will play a critical role in shaping quality of life, creating a sense of place, and providing fiscal stability for the community.

2016 BUDGET IN BRIEF

A full-service community with a hometown feel

Goals continued:



Promote a Safe and Healthy Community

Parker will promote the public health and safety of our community by protecting our residents' welfare through prevention services and a safe transportation network. Parker fosters a feeling of personal safety and security through a visible, responsive public safety presence and a proactive focus on prevention, intervention and safety education.



Innovate with Collaborative Governance

Parker will support transparency, accountability, and fiscal sustainability by using innovative techniques to optimize performance. We engage in regional relationships and governing partnerships, including our education, fire, and water agencies. Parker supports a high quality, dedicated workforce to support these goals



Develop a Visionary Community Through Balanced Growth

Parker will demonstrate our commitment to balanced growth, community development and infrastructure using a visionary plan for a sustainable future. We support a healthy, future-focused community with exceptional services and a hometown feel. Parker supports well-planned development supported by excellent infrastructure.

DID YOU KNOW?...

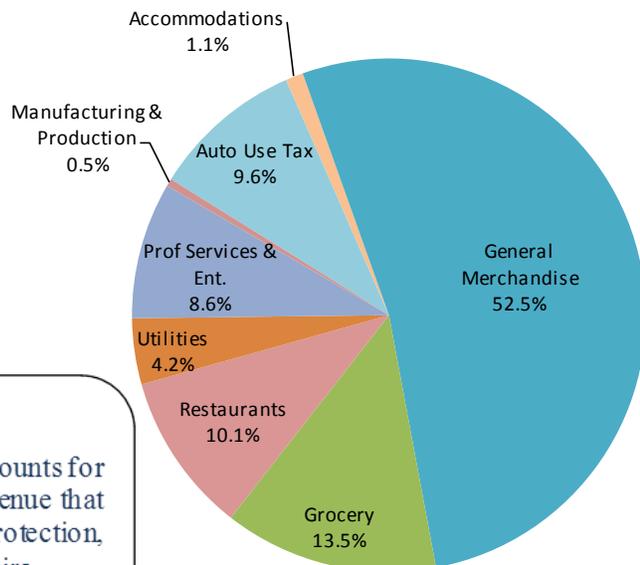
Only 2% of your property tax bill goes to the Town of Parker and a house valued at \$300,000 will pay approximately **\$62** in property tax to the Town in 2016

	Parker	Other Governments
Market value	\$ 300,000	\$ 300,000
x Assessment ratio	<u>7.96%</u>	<u>7.96%</u>
Assessed value	23,880	23,880
x Mill Levy	2.602	89.336
Divided by 1000	/1000	/1000
Property tax	62	2,133

Total Sales and Use Tax

Sales and Use Tax is budgeted at \$40.3 million for 2016; one sixth of which is dedicated to the Parks and Recreation Fund, and the remainder goes to the General Fund to provide services to the community.

Sales Tax Revenue by Type



DID YOU KNOW?...

Sales Tax on grocery purchases accounts for approximately \$5 million in tax revenue that helps provide services like police protection, snow plowing and street repairs



2016 BUDGET IN BRIEF

A full-service community with a hometown feel

Category	Division	2016 Budget	% Total
Public Works \$ 29,230,843	Streets	\$ 7,278,230	6.85%
	Administration & Engineering	1,504,954	1.42%
	Traffic Service	1,411,998	1.33%
	Capital Improvements	19,035,661	17.91%
General Government \$ 7,177,590	Administrative	4,725,225	4.45%
	Finance	1,427,266	1.34%
	Legal	552,325	0.52%
	Court	333,724	0.31%
	Capital Equipment/Improvements	139,050	0.13%
Public Safety \$ 18,889,377	Police	15,007,612	14.12%
	Building Inspectors	1,445,365	1.36%
	Capital Equipment/Improvements	2,436,400	2.29%
Parks & Recreation \$ 22,962,590	Recreation Center	4,766,150	4.49%
	Fieldhouse	1,449,685	1.36%
	H2O'Brien Outdoor Pool	610,420	0.57%
	Parks, Forestry & Open Space	3,866,814	3.64%
	Capital Improvements	12,269,521	11.55%
Cultural \$ 5,457,199	PACE	4,076,302	3.84%
	Schoolhouse	229,352	0.22%
	Capital Improvements	1,151,545	1.08%
Community & Economic Development \$ 4,510,172	Community Development	1,971,297	1.86%
	Economic Development	945,875	0.89%
	Economic Incentives	1,593,000	1.50%
	Capital Improvements	-	0.00%
Utilities \$ 1,789,384	Stormwater Utility*	1,299,384	1.22%
	Capital Improvements	490,000	0.46%
Internal Service Funds \$ 8,876,142	Information Technology	3,193,969	3.01%
	Fleet Maintenance & Replacement	877,613	0.83%
	Facilities	862,860	0.81%
	Medical Benefits	2,044,200	1.92%
	Capital Equipment/Improvements	1,897,500	1.79%
Debt Service \$ 7,369,314	Fieldhouse	1,154,072	1.09%
	PACE	1,871,850	1.76%
	Police Station	1,871,850	1.76%
	Public Works Facility	941,725	0.89%
	Recreation Center Expansion	1,529,817	1.44%
Total**.....		\$ 106,262,611	

Detail of major capital projects can be found in the budget document capital improvement plan (CIP)

*Enterprise Fund (Self-supporting fund, covering expense through fees and charges for services)

**Total does not include interfund transfers, Greater Parker Foundation or Parker Authority for Reinvestment



2016 BUDGET IN BRIEF

A full-service community with a hometown feel

Category	Revenue Source	2016 Budget	% Total
Sales & Use Tax \$ 40,293,600	Sales Tax	\$ 37,513,800	46.10%
	Use Tax	2,479,800	3.05%
	Audit Revenue	300,000	0.37%
Charges for Services \$ 21,956,261	Internal Service Funds	8,794,496	10.81%
	Recreation Center	3,195,700	3.93%
	Cultural	2,159,765	2.65%
	License/Permits/Dispatch Fee/Misc. Charges	4,505,500	5.54%
	Fieldhouse	935,500	1.15%
	H2O'Brien Outdoor Pool	290,500	0.36%
	Victim Services	4,100	0.01%
	Stormwater Fees*	2,070,700	2.54%
Intergovernmental \$ 8,910,178	Grants	697,995	0.86%
	State Highway Users Tax	1,369,800	1.68%
	County Road and Bridge	1,480,000	1.82%
	Douglas County Shared Sales & Use Tax	2,742,900	3.37%
	Build America Bonds Interest Credit	794,771	0.98%
	Lottery Funds	407,600	0.50%
	Other	1,417,112	1.74%
Property Tax \$ 1,651,000	Residential	1,436,370	1.77%
	Commercial/Industrial	214,630	0.26%
Miscellaneous \$ 3,890,200	Fines and Forfeitures	282,900	0.35%
	Contributions/Sales of Assets/Misc	3,607,300	4.43%
Other Taxes \$ 4,414,367	Franchise Fees	2,446,067	3.01%
	New Development Excise Tax	1,657,700	2.04%
	Specific Ownership	145,100	0.18%
	Lodging Tax	165,500	0.20%
Interest Earned \$ 260,800	Pooled Investments	260,800	0.32%
Total**		\$ 81,376,406	

Internal Service Funds provide services for Town of Parker departments for computer networking, vehicles, medical benefits and facility maintenance

The Town's investments are managed in accordance with Town policies that emphasize safety, liquidity and yield, in that order

*Enterprise Fund (Self-supporting fund, covering expense through fees and charges for services)

**Total does not include interfund transfers, Greater Parker Foundation or Parker Authority for Reinvestment