



PARKER
COLORADO

POPULAR ANNUAL FINANCIAL REPORT

Town of Parker, CO

Fiscal Year Ending December 31, 2015

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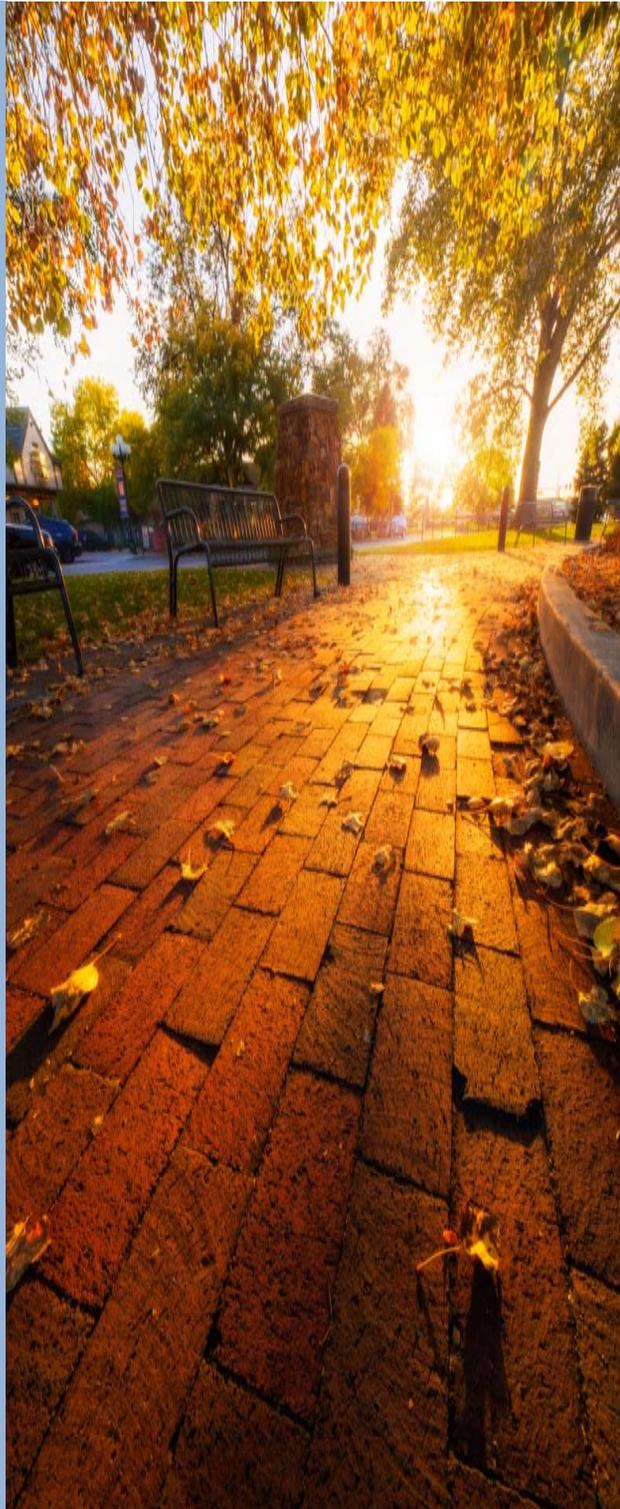
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A Message From the Finance Director

I am pleased to present you with the Town of Parker's Popular Annual Financial Report (PAFR) issued for the fiscal year ended December 31, 2015. This report provides an easy to understand summary of the Town's financial activities and related information as reported in our audited Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2015.



The PAFR is intended to increase awareness throughout the community of the financial operations of the Town. In addition to Town's finances, this PAFR contains information about Parker's governmental structure, economy, business climate, cultural attractions, recreation amenities and demographics.

Unlike the CAFR, the PAFR is not an audited document and does not include all financial statements, details by fund, component units or other disclosures required by generally accepted accounting principals (GAAP). The PAFR presents the information from the CAFR in a more concise, user-friendly format. Electronic versions of the PAFR and CAFR can be found on our website:

www.parkeronline.org/financialreporting

Thank you for your interest in Parker, and we hope you find this report useful.

Sincerely,

Donald P. Warn

Community Profile

About Our Town

Sitting at 5,900 feet above sea level, Parker Colorado is located in northeastern Douglas County, approximately 20 miles southeast of Denver.

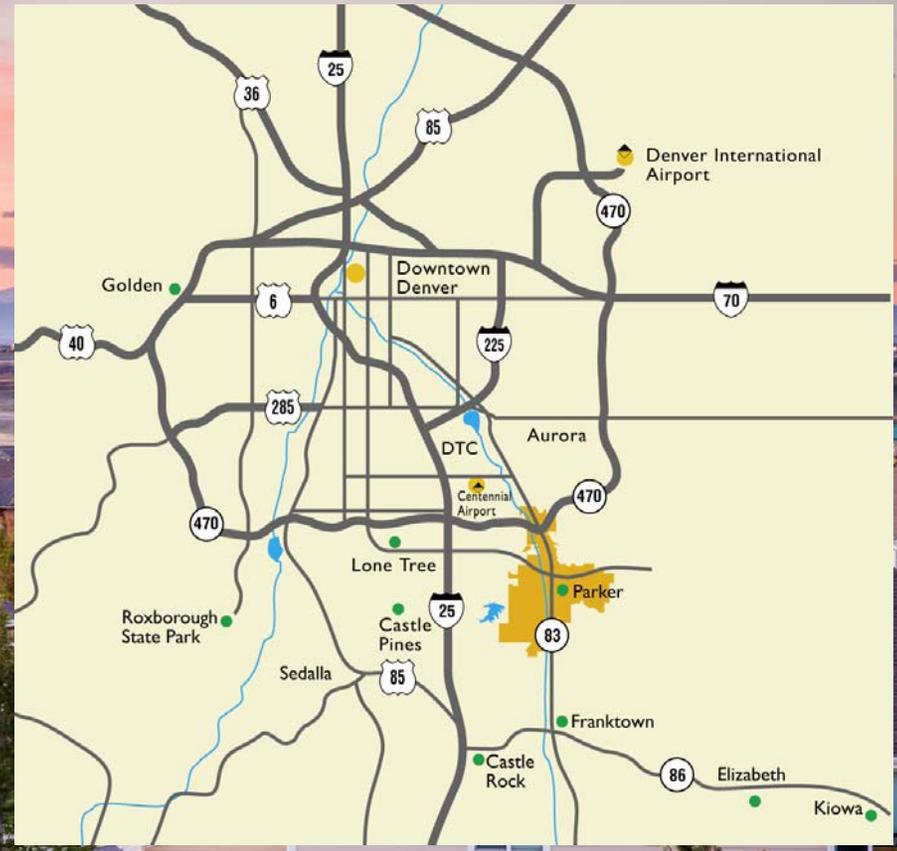
The Town is part of the Denver Metropolitan area that includes the counties of Adams, Arapahoe, Boulder, Broomfield, Denver, Douglas and Jefferson.

Parker is a growing community that offers a wide range of cultural and recreational amenities, including over 20 miles of paved trails, 250 acres of developed parkland, 900 acres of open space, a newly expanded recreation center, fieldhouse and a modern performance venue with event rooms, dance studio, culinary teaching kitchen, art gallery, a 500-seat theater and a 250-seat amphitheater.

State-of-the-art Parker Adventist Hospital is located in Parker and offers a wide array of specialists and services, including a branch of The Children's Hospital. New medical offices and practices continue to locate near this facility and the surrounding area.

Parker is also home to the Rocky Vista University College of Osteopathic Medicine. The Rocky Vista campus includes sophisticated technology, AV capabilities and educational support which are evident throughout the approximately 145,000 square feet of campus and buildings of the University.

There is easy access to Downtown Denver, the Denver Technology Center (DTC), Denver International Airport (DIA) and Centennial Airport. The E-470 tollway, Lincoln Avenue, Mainstreet and Hess Road all provide connections to I-25. South Parker Road (Highway 83) is a major north south roadway that connects Parker to Aurora and Colorado Springs.



Quick Facts

Founded	1864
Incorporated	1981
Town Becomes Home Rule	1984
Town Employees FTE	279.8
Geography (square miles)	21.28
Population	49,361
Households	17,362
Median Household Income	\$99,534
Unemployment Rate	3.0%
Median Age	34.9

Mission, Vision, Goals

Mission

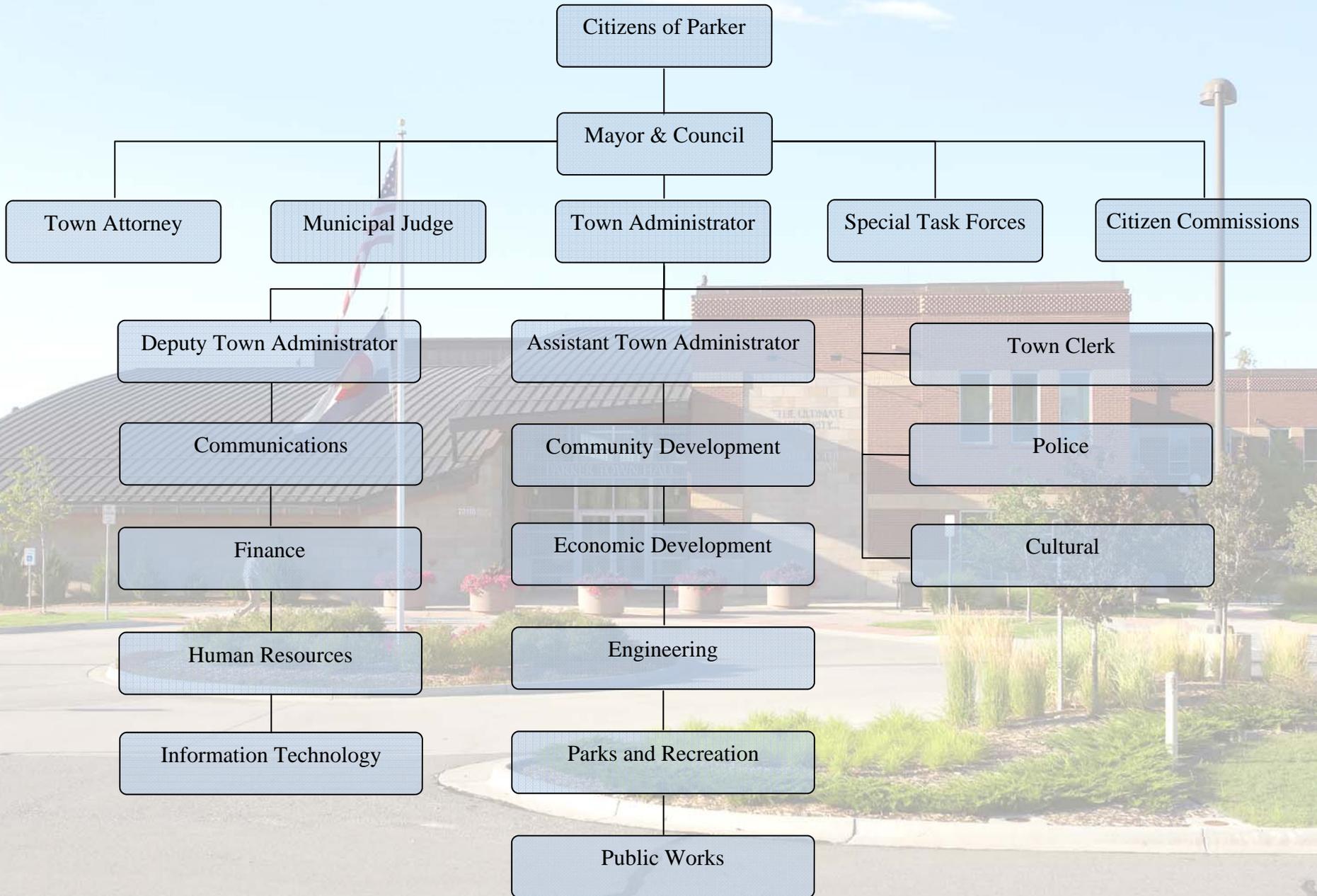
The mission of the Town of Parker is to enrich the lives of residents by providing exceptional services, engaging community resources, and a hometown feel. We promote transparent governing, support sustainable development, and foster a strong, local economy.

Vision

The Town of Parker’s vision is to be the pre-eminent destination community of the Denver Metro area for innovative services with a hometown feel. We will be an area leader in economic and community development, and strive to be at the forefront for services, civic engagement, and quality of life.

Support an Active Community	Foster Community Creativity and Engagement	Enhance Economic Vitality	Promote a Safe and Healthy Community	Innovate with Collaborative Governance	Develop a Visionary Community Through Balanced Growth
<p>Parker will demonstrate our commitment to the health of our community, both indoors and out by enhancing our parks and recreational activities. We promote a healthy lifestyle and work to meet the needs of a diverse, multigenerational community.</p> 	<p>Parker will stimulate community creativity and engagement through high quality cultural and educational programs and amenities. These will include family-friendly community events, accessible cultural venues, state-of-the-art public libraries and innovative lifelong learning opportunities, all of which are vital to a creative community.</p> 	<p>Parker will become an area leader for economic growth by supporting the development of thriving businesses and industry. We will play a critical role in shaping quality of life, creating a sense of place, and providing fiscal stability for the community.</p> 	<p>Parker will promote the public health and safety of our community by protecting our residents’ welfare through prevention services and a safe transportation network. Parker fosters a feeling of personal safety and security through a visible, responsive public safety presence and a proactive focus on prevention, intervention and safety education.</p> 	<p>Parker will support transparency, accountability, and fiscal sustainability by using innovative techniques to optimize performance. We engage in regional relationships and governing partnerships, including our education, fire, and water agencies. Parker supports a high quality, dedicated workforce to support these goals.</p> 	<p>Parker will demonstrate our commitment to balanced growth, community development and infrastructure using a visionary plan for a sustainable future. We support a healthy, future-focused community with exceptional services and a hometown feel. Parker supports well-planned development supported by excellent infrastructure.</p> 

Organizational Chart



2015 Annual Report

Citizen Survey

To give our residents a chance to weigh in on Parker's performance, we distribute a citizen survey every two years. Conducted by National Research Center, the 2015 Parker Citizen Survey was administered by mail to a representative sample of 3,000 Parker residents. The Town received a 25 percent survey response rate, with 754 respondents. Overall survey conclusions indicate that residents feel positively about the quality of life and community in Parker, appreciate the high quality of services provided by the Town and are happy with opportunities to participate in community events. Residents praise the performance of Town employees and the local government, but traffic, ease of getting around Town and growth are a concern for many residents. View the full survey results at www.ParkerOnline.org/CitizenSurvey.

Town Events

Town-provided community events continued to be a huge success in 2015, drawing thousands of attendees from Parker and our surrounding communities. Thanks to our many Town event sponsors, we are able to keep our events free or low-cost, encouraging a wide variety of participation. Events in 2015 included Bike to Work Day, Let Freedom Sing, the Mayor's Holiday Lighting, Holiday Carriage Rides and the Christmas Carriage Parade.

New Talk of the Town Unveiled

To make the publication more appealing and relevant, the Talk of the Town newsletter was redesigned and transitioned to a four-color publication beginning with the October 2015 issue. This has allowed us to utilize more great photos of our beautiful community and include more articles with enhanced content.

Body Worn Cameras

All Parker police officers are now equipped with a body worn camera. Recording interactions between police officers and Parker residents increases the accountability of both officers and community members. The Parker Police Department is also receiving national accolades for their body worn camera policy. The ACLU heralded the policy as one of the best in the country.

Parker No. 19 on Best Small Cities List

Parker was featured at No. 19 on WalletHub's 2015 list of the "Best Small Cities in America." This ranking included 1,268 cities with populations between 25,000 and 100,000 residents and compared 22 different metrics across four key categories, including: Affordability, Economic Health, Education and Health, and Quality of Life.

CALEA Public Safety Communications Accreditation

The Parker Police Department was awarded a Public Safety Communications Accreditation from the Commission on Accreditation for Law Enforcement Agencies (CALEA) in 2015. The Parker PD is the first law enforcement agency in the nation to be awarded with the following four accreditations: CALEA Law Enforcement, CALEA Public Safety Communications, International Association for Property and Evidence (IAPE) and a state accreditation through the Colorado Association of Chiefs of Police. Being accredited ensures the department has the most up-to-date policies, procedures and trainings.

Parker Recreation Center Expansion

The much-anticipated expansion of the Parker Recreation Center was completed in the summer of 2015, adding more than 30,000 square feet of new and renovated space to the popular facility. Included in the project were a new leisure pool with a variety of amenities; a new therapy pool; additional lap swimming lanes; eight new family changing rooms; an additional half gymnasium; a children's party room; new classrooms; a new fitness studio; an expanded lobby and reception area; renovated locker rooms; and an expanded parking lot and dynamic new exterior to the facility.

Household Chemical Round-Up

The Town's Stormwater Division co-sponsored the annual Household Chemical Roundup in 2015. Approximately 841 households dropped off items at the event, resulting in more than 70 tons of materials being collected, including nearly 23,000 pounds of paint, 198 tires and 1,941 pounds of batteries.

Business Attraction

Attracting new business to Parker is a principal function of the Economic Development Department. This involvement in promoting Parker results in the growth of jobs, growth of sales and property taxes and strengthens the economic base in our community. In 2015, Parker benefited from a number of commercial/industrial growth opportunities in which staff had direct involvement:

* **Gander Mountain:** A 60,000-square-foot outfitter and outdoor retailer will locate in the Crown Point area adjacent to Costco. The store is scheduled to open in fall 2016 and will create more than 100 new jobs.

* **Cottonwood King Soopers Marketplace:** A 128,000-square-foot supermarket and reconfigured shopping center located on Parker Road at Cottonwood Drive opened in November. In addition to the supermarket, additional local retailers are located in new construction on the site.

* **Carmax Auto SuperStore:** A 56,000-square-foot regional auto sales and refurbishment center for Carmax at the intersection of Lincoln Road and Ponderosa Drive opened in 2015 providing approximately 150 new jobs in Parker.

* **Parker Adventist Hospital:** Parker's first structured parking garage was completed at the hospital in 2015 providing 370 additional parking spaces. Additionally, four new surgical suites and a 13,000-square-foot emergency room expansion were completed.

* **Culver's:** This Midwest franchisor's first Metro Denver restaurant was completed in early 2015 and is located at the intersection of Mainstreet and Twenty Mile Road.

Parker Call-n-Ride

Town advocacy led to the preservation of the Parker Call-n-Ride service and improved bus service through new RTD Route 483 connecting Parker to Lincoln and Nine Mile train stations in 2016. The Parker Call-n-Ride service area extends along Parker Road, north to E-470 and Mainstreet, east to Canterbury Trail, south to Hilltop Road, and west to Twenty Mile Road and the Parker Recreation Center.

2015 Town Statistics

Public Works

- * Stormwater operations staff performed maintenance activities on more than 1,150 drainage facilities
- * Stormwater staff also performed inspections on over 3,800 drainage facilities throughout Town.
- * Streets staff resurfaced or reconstructed approximately 225,000 square yards of Town roadways, including, but not limited to, replacement of over 18,000 feet of curb/gutter/sidewalk and placement of over 13,000 tons of asphalt pavement.
- * Maintained 85 traffic signals within the Town.
- * Applied 30 tons of crack-seal material to Town roadways.
- * Recovered 573 cubic yards of debris during street sweeping operations.
- * Maintained over 70 acres of road shoulders and undeveloped medians.
- * Approximately 65,000 miles driven plus 1,986 tons of solid deicer chemical and 85,609 gallons of liquid de-icing chemicals applied to the Town's roadway system during snow and ice operations. The snow fall total in Parker during the 2014/2015 snow season was 54.2 inches.
- * Processed over 218 customer relationship management responses.
- * Completed LED upgrades for luminaries at 10 traffic signals.
- * Completed the update of all pedestrian push buttons at traffic signals to a vandal-resistant design.
- * Fleet completed 1,357 routine work orders for preventive maintenance and repairs on 344 pieces of Town equipment.
- * Facilities completed 2,991 work orders for preventive maintenance and repairs for 442,747 square feet of Town-owned buildings.

Parker Arts

- * Presented 109 performances and hosted 76 rental performances.
- * Average attendance for shows was 82 percent of capacity, up from 76 percent in 2014. The industry standard from the National Endowment for the Arts survey of public participation in the arts is 79 percent.
- * The Student Matinee series introduced over 4,000 school-aged kids to theater.

- * Rosanne Cash, Russian National Ballet, Marc Cohn, Bruce Hornsby and the Vienna Boys Choir were just a few of the national acts that performed at the PACE Center.
- * Offered 421 cultural classes with 3,756 students signed up to learn about a variety of topics including Minecraft Using LEGO, Theater Improv, the art of giftwrapping, how to play the ukulele and much more.
- * PACE Center, Ruth Memorial Chapel and The Schoolhouse combined 1,405 rented events.
- * Community outreach activity included participating in 31 events during the year, including Wine Walks, PACE Patio Parties, Concerts in the Park and more.

Community Development

- * Processed 161 land use applications.
- * Approved 104 land use applications.
- * Reviewed 383 plot plans for residential building permit signoff, 215 commercial building permits and 1,459 foundation location certificates and grade certificates.
- * Issued 333 sign permits, 42 temporary use/vendor permits and 461 business licenses.
- * Responded to 23 referrals from the Douglas County Planning Department.
- * Amended the land development ordinance to improve customer service by providing for increased administrative review/approvals.
- * Issued 474 new commercial permits, including new, tenant finish and remodels.
- * Issued 315 new single-family dwelling permits and 2,008 other (residential remodel, addition, roofs or the associated individual) permits.
- * Issued 23 multi-family permits with a total of 416 dwelling units.
- * Completed 26,645 building inspections.
- * Assumed responsibility for administration of the IBC fire code to improve the approvals/permitting process and enhance service.
- * Value of construction and permits issued:
 - Residential – \$118,280,988
 - Non-Residential – \$82,016,521
 - Multi-Family – \$49,091,909
 - Total – \$249,389,418

Parks and Recreation

- * Completed the expansion of the Recreation Center and coordinated a grand opening event with the community.
- * Implemented the new Recreation Management Software, ACTIVE Net®.
- * Increased annual membership revenue by approximately 15 percent.
- * Surpassed annual budget projections in Kids' Zone programs, concessions, Fieldhouse special events and facility rentals.
- * Surpassed youth sports revenue projection by approximately 5 percent.
- * Increased 5K/10K race participation by approximately 300 runners in 2015.
- * Saw a 30 percent increase in participation in fitness program for youth ages 8 to 16.
- * Increased participation in CancerFit Program by roughly 50 percent.
- * Major maintenance and aesthetic updates to the Fieldhouse included polished finish to concrete floors, new partition system to the SportCourt venue and new paint colors in several areas.
- * Tripled the number of participants for the Super Star program for children ages 5 and 6.

Teen Court

- * Heard 43 cases through October 2015.
- * Program volunteers contributed 1,143 hours of service.
- * Teen Court respondents were assigned 979 hours of community service.
- * Twenty-five new members completed General Legal Training in February.
- * Six members completed the advanced Law School training in June.
- * Held its eighth annual Blanket Drive benefiting the Children's Hospital.
- * Hosted a car wash fundraiser that benefited the Parker Task Force.
- * Recorded a recidivism rate of 2 percent, with only one of 43 respondents re-offending.

Award Winning Reporting & Policies

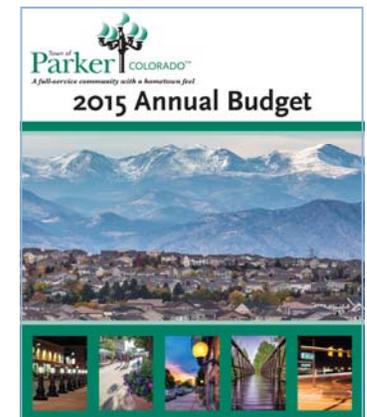


Certificate of Achievement for Excellence in Financial Reporting

The Town has earned the Certificate of Achievement for Excellence in Financial Reporting for the Comprehensive Annual Financial Report (CAFR) from the Government Finance Officers Association for twenty-six consecutive years. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. The CAFR is compiled by the Finance Department and audited by an independent firm of Certified Public Accountants. The purpose of the CAFR is to give a detailed overview of the Town's financial status, including various funds, investments, and debt service obligations.

Distinguished Budget Presentation Award

The Town has earned the Distinguished Budget Presentation Award from the Government Finance Officers Association for the eleventh time. The recognition reflects the commitment of the Town's staff to meet the highest principles of governmental budgeting and represents a significant achievement by the Town. The Budget presents the plan for accomplishing the Town's goals and objectives during the fiscal year. Preparation of this document requires a comparison of the anticipated revenues with adopted programs and needs based on Town Council's priorities, service demands, and prior year project commitments.

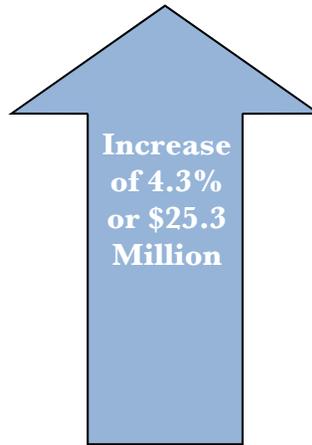


Debt Policy and Investment Policy Certification of Excellence

The Town has earned the certification of excellence for its adopted Debt Policy and Investment Policy from the Association of Public Treasurers of the United States and Canada (APT US&C). Receiving the certification from APT US&C demonstrates Town staff's commitment to following best practices when drafting and following financial policies and adhering to fiduciary responsibilities. To receive the awards, both policies were reviewed by multiple professionals within the APT US&C and had to pass their requirements for certification.

Financial Information

The Statement of Net Position, similar to a balance sheet, presents information on all of the Town's assets, liabilities, deferred inflows/outflows with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial condition of the Town is improving or deteriorating. The information is reported at a specific point in time, in this case, as of the end of the Town's fiscal years, December 31, 2015 and December 31, 2014.

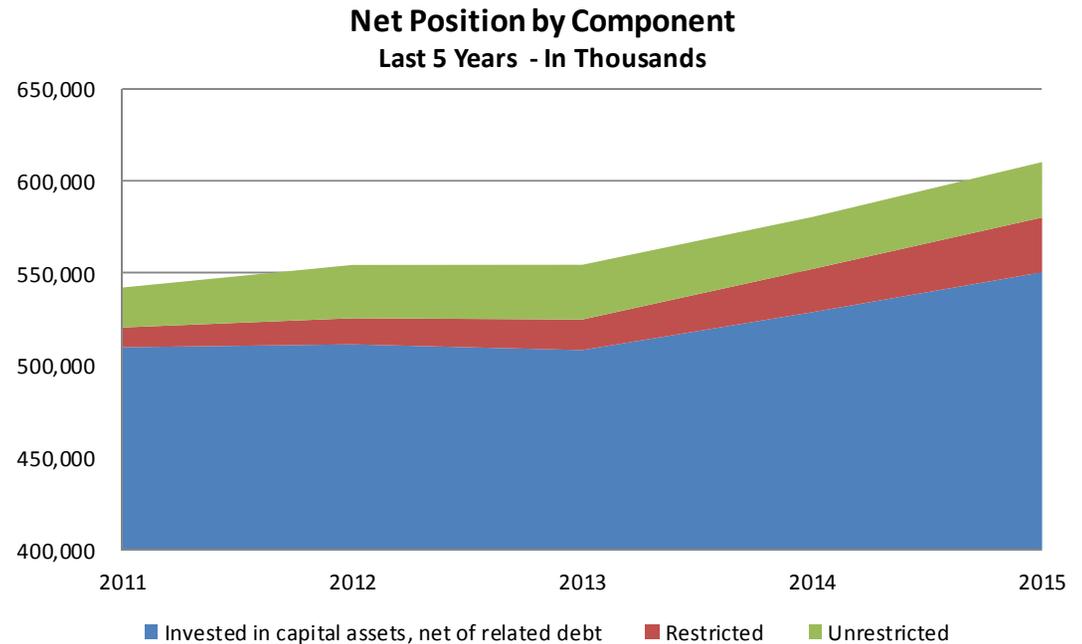


The largest portion of the Town's net position (89.68%) is the net investment in capital assets. This includes land, buildings and improvements, infrastructure, equipment and software, and construction in progress, less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to the public and are not available for future spending.

Restricted net position (5.15%) represents resources that are subject to external restrictions on how they may be used. External restrictions include statutory requirements, contracts, grants, or other legally binding agreements.

Unrestricted net position (5.16%) represents funds that are available for the Town to use to meet daily operating needs.

Condensed Statement of Net Position		
(in thousands of dollars)		
	2014	2015
Assets		
Current and other assets	\$ 77,131	\$ 73,419
Capital assets	595,767	618,607
Total assets	672,898	692,026
Liabilities		
Current liabilities	72,492	69,729
Non-current liabilities	10,255	7,003
Total liabilities	82,748	76,732
Deferred Inflows of Resources		
Total deferred inflows of resources	1,560	1,866
Net Position		
Net investment in capital assets	528,934	550,582
Restricted	29,625	31,639
Unrestricted	30,031	31,702
Net position	\$ 588,590	\$ 613,923



The Statement of Activities, similar to an income statement, presents information on all of the Town's revenues and expenses. The bottom line is the change in net position, or net income or loss for the year.

Revenues come from program revenues which include fees, charges for service, grants and contributions, as well as general revenues which are derived primarily from various taxes, with sales tax being the predominant source.

Expenses include all of the costs the Town pays to provide day-to-day services to our residents, businesses and visitors. Spending is broken out between governmental and business-type activities or functions.

Condensed Statement of Activities		
(in thousands of dollars)		
	2014	2015
Revenues		
Program revenues	\$ 42,510	\$ 39,558
General revenues	49,617	52,052
Total revenues	92,127	91,611
Expenses		
Governmental activities	62,289	67,098
Business-type activities	1,252	1,506
Total expenses	63,541	68,604
Change in Net Position		
	28,586	23,006
Net position, beginning of year	560,004	588,590
Prior Period Adjustment	-	2,327
Net position, end of year	\$ 588,590	\$ 613,923

FINANCIAL HIGHLIGHTS

- The Town's total net position increased by \$25.3 million in 2015. This increase came primarily from the increase in sales and use tax, excise tax and developer contributions.
- Sales and use tax in the General Fund increased from \$27.6 million to \$30.2 million or 9 percent. Sales tax is the Town's largest revenue source and is 69 percent of the total General Fund revenue.
- The Town reduced its total outstanding debt by \$2,765,000 in 2015 leaving a balance of \$66,900,000 at year end, down from \$69,665,000 outstanding at the end of 2014. Outstanding debt at the end of 2015 consists of \$9,880,000 in a refunding note (issued to refund the 2006 sales and use tax revenue bonds), \$38,225,000 in certificates of participation (issued to construct the Police Station and PACE Center) and \$18,795,000 in certificates of participation (issued to construct the Public Works Facility and expansion of the Recreation Center).
- At the end of 2015, the Town's governmental funds reported combined fund balances of \$59.3 million, a decrease of \$3 million from the prior year. This combined decrease in fund balance is the result of expenditures for major capital projects; the Plaza on Main, Public Works Operation Center and the Parker Recreation Center expansion.
- At the end of 2015, the unassigned fund balance of the General Fund was \$7.8 million, which is 20 percent of total General Fund expenditures. The Town's fund balance policy amount is 16.7 percent.
- Major capital asset events that occurred in 2015 include \$5.28 million to complete the new public works facility, \$7.85 million to complete the Parker Recreation Center expansion, \$1.9 million for ongoing construction of the new Plaza on Main, \$1.4 million for the construction of Todd Drive, \$686,500 for powerline undergrounding, \$422,000 for construction of the Parker Road and Woodman Road turn lane, \$178,900 for design work for the widening of Chamber Road.

Town Revenue

Funding for the Town of Parker government and services provided to residents comes from many sources. In 2015, the Town's total revenue from all sources was \$92,127,337. The majority, or 40%, of total revenue comes from sales and use tax, which is 75% of tax revenue. The Town also receives revenue from charges for services, grants, investments and various other revenue streams. In total, 2015 revenue increased by over \$1 million when compared to 2014, this positive trend is expected to continue as both the local and State economies see continued growth.

The following provides a brief description of the Town's revenue sources:

Sales Tax - a 3% sales tax is charged on certain services and all retail purchases including food.

Building Use Tax - a 4% use tax is charged on taxable materials, equipment and appliances. 3% goes to the Town and 1% goes to Douglas County.

Property Tax - Property tax is levied on the assessed value of all real property (land and buildings), certain personal property (business machines and equipment).

Gas Franchise Fee - a 3% franchise fee is charged on gross revenue received by Xcel Energy on sales of natural gas within the Town.

Cable Franchise Fee - a 5% franchise fee is charged on gross revenue received by Comcast and Century Link on sales of cable television within the Town.

Excise Developer Tax - Excise Tax is paid by the builder at the time a building permit is issued for a new residence or commercial structure.

Electric Excise Tax - a 4% excise tax is charged on gross revenue received by IREA on sales of electric power within the Town.

County Road Sales Tax Shareback - Douglas County collects a 0.4% roads sales and use tax county-wide and then remits 75 % of the amount collected within Parker town-limits to the Town.

County Road and Bridge Shareback - Douglas County imposes a mill levy dedicated to road and bridge improvements throughout the County. The State requires the County return 1/2 of the tax collected within the incorporated areas of the Town back to the Town.

Charges for Services - Represents charges to the public for services the Town provides. Examples of charges for services includes court costs, zoning fees, plan review fees, stormwater utility fees, cultural fees and recreation fees.

Operating Grants and Contributions - Funding received from other governments and organizations for the purpose of funding daily costs of specific programs.

Capital Grants and Contributions - Funding received from other governments and organizations for the purpose of financing the purchase of capital assets for a specific program.

Investment Income - General government investment income is derived from the investment of funds in securities authorized under the Town's investment policy.

More detailed revenue information can be found in the Revenue Manual section of the Town's budget document which is available on the Town's website at <http://www.parkeronline.org/budget>

Town Expenses

The Town of Parker provides a full range of services including police protection, building inspection, snow plowing, recreational and cultural activities. The Town is also responsible for the construction and maintenance of streets, storm drainage, buildings, park, trails and other amenities. In 2015, the total Town expenses were \$63,540,587, an increase of \$1 million from 2014. The increase is primarily due to increased salary and benefits and increased costs for goods and services.

The following provides a brief description of the Town's expenditures:

General Government - Includes expense incurred for administrative departments including Town Council, Town Administrator, Town Clerk, Finance, Human Resources, Risk Management, Town Attorney, Communications, Information Technology, Planning and Development.

Public Safety - Includes expenses for Police Patrol, Investigations, Dispatch, Police Records, Emergency Management and Building Inspection.

Highways and Streets - Expenses include street, bridge, sidewalk and median construction and maintenance.

Stormwater Utilities - Expenses include construction and maintenance of storm drainage.

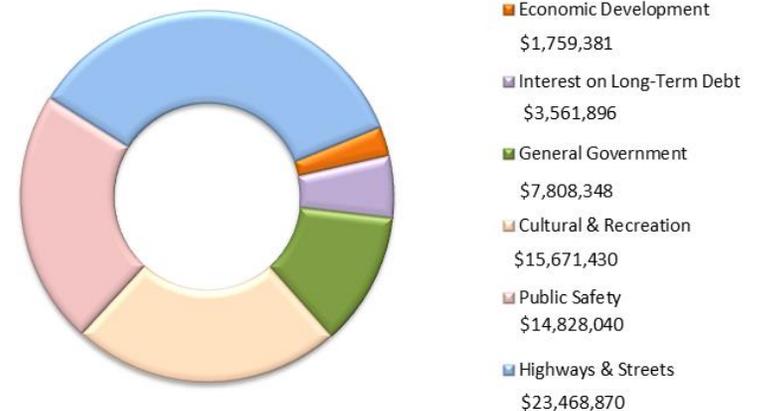
Economic Development - Includes expenses incurred for providing business assistance, programs for business attraction and retention, and redevelopment efforts.

Cultural Activities - Includes expenses for public art, PACE center operations, historic Schoolhouse operations, maintenance and construction of cultural facilities.

Recreation Activities - Expenses include operation of the Recreation Center, Fieldhouse, H2O'Brien Pool, construction and maintenance of parks.

Interest on Long Term Debt - Expenses incurred for outstanding debt obligations.

2015 Total Expenses



Year-End Outstanding Debt Obligations

	Governmental Activities	Business-Type Activities	Total
2009 Certificates of Participation	\$ 38,225,000	\$ -	\$ 38,225,000
2014 Certificates of Participation	18,795,000	-	18,795,000
2015 Sales Tax Refunding Note	9,880,000	-	9,880,000
	<u>\$ 66,900,000</u>	<u>\$ -</u>	<u>\$ 66,900,000</u>

Year-End Capital Assets

	<u>Ending Balance</u>
Governmental activities:	
Capital assets not being depreciated:	
Land	\$ 87,561,384
Intangible assets	239,092,176
Construction in progress	<u>22,815,475</u>
Total capital assets not being depreciated	<u>349,469,035</u>
Capital assets being depreciated:	
Buildings	64,419,315
Improvements other than buildings	30,925,929
Infrastructure	158,817,341
Machinery and equipment	<u>5,795,711</u>
Total capital assets being depreciated, net	<u>259,958,296</u>
Governmental activities capital assets, net	<u><u>\$ 609,427,331</u></u>
Business-type activities:	
Capital assets not being depreciated:	
Construction in progress	\$ 1,180,513
Capital assets being depreciated:	
Machinery and equipment	10,866
Infrastructure	<u>7,988,373</u>
Total capital assets being depreciated, net	<u>7,999,239</u>
Business-type activities capital assets, net	<u><u>\$ 9,179,752</u></u>

Major capital projects completed by the Town during the 2015 fiscal year:

- Recreation Center expansion/remodel
- Public Works Operations Center
- Parker Road and Woodman Drive Turn Lane
- Hess Road widening from Nate to Motsenbocker
- Todd Drive from Jordan to Motsenbocker
- Cottonwood Dr./Cottonwood Way traffic signal



- Chambers Rd./Compark Blvd. traffic signal
- Crown Point regional detention pond
- Potestio Brothers drainage improvements
- Sulphur Gulch drainage improvements
- Cherry Creek at Norton Open Space drainage improvements
- Phase 1 of the Old Schoolhouse rehabilitation



The General Fund is the primary operating fund and captures the most of the day-to-day activities for the Town. The majority of revenue collected in the General Fund is derived from sales and use tax collections which makes up 71.3% of total \$42.4 million (**excluding transfers from other funds**) in General Fund revenue.

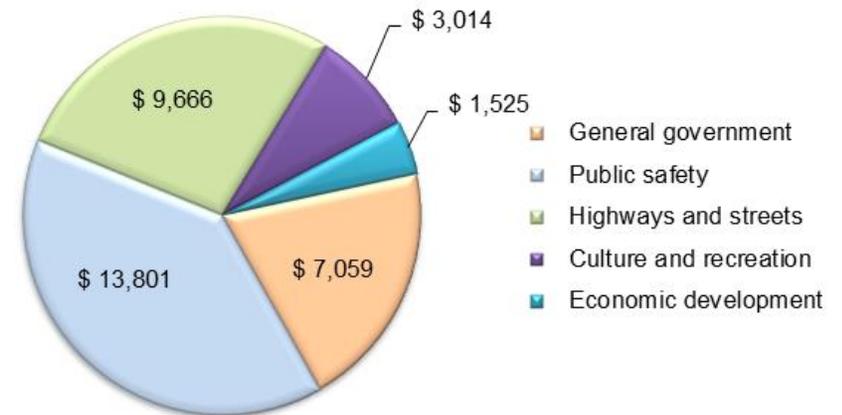
General Fund expenditures are categorized by the type of services provided and the activities are typically considered governmental functions of the Town which include:

- Public Safety - Police, Building Inspection, Animal Control and Emergency Management
- Highways and Streets - Street Repair and Maintenance, Engineering, Traffic Control
- Culture and Recreation - Parks, Forestry and Open Space
- Economic Development - Business Attraction and Retention
- General Government - Administration, Legal, Town Clerk, Finance, Human Resources, Planning and Development and Risk Management

General Fund (in thousands of dollars)	2015	2014
Beginning General Fund Balance	\$ 25,342	\$ 23,649
Revenues	42,462	40,118
Expenditures	(35,987)	(33,997)
Transfers to Debt Service	(3,768)	(3,781)
Transfers to Other Funds	(5,947)	(1,575)
Transfers from Other Funds	1,001	928
Net Change in Fund Balance	(2,240)	1,693
Ending General Fund Balance	\$ 23,102	\$ 25,342

- General Fund revenue excluding transfers increased 5.5% or \$2.43 million from 2014 due to increased sales and use tax collections
- General Fund expenditures excluding transfers and debt service increased 5.5% or \$1.99 million from 2014 due to increases in salary and benefits, economic incentives and capital purchases.

**General Fund Expenditures
(in thousand of dollars)**



Parker Parks and Recreation

www.ParkerRec.com



Parker Recreation Center
17301 E. Lincoln Ave. 303.841.4500

- Triple and auxiliary gymnasiums
- Multiple fitness studios with aerobics, group cycling, conditioning, yoga and Pilates included with admission
- Full range of free weights and circuit weight equipment
- NEW indoor leisure pool, lazy river, water slide, aquatic climbing wall, water play features, therapy pool and changing rooms

Hours
Monday-Friday: 5 a.m. to 10 p.m.
Saturday: 7 a.m. to 8 p.m.
Sunday: 8 a.m. to 7 p.m.

Parker Fieldhouse
18700 E. Plaza Dr. 303.805.6300

- Two full basketball courts
- Indoor turf field for soccer, football, lacrosse and more
- Indoor sport court surface featuring inline hockey, Futsal and lacrosse
- Indoor running track
- 25' climbing wall with bouldering wall
- Fitness loft featuring Cybex circuit and cardio equipment

Hours
Monday-Friday: 7 a.m. to 11 p.m.
Saturday-Sunday: 7 a.m. to 10 p.m.



1. Preservation Park and Trailhead
NW Corner of Parker Rd. and Valley Hi Dr.
2. Railbender Skate and Tennis Park
10543 Twenty Mile Rd.
3. O'Brien Park
10795 Victorian Dr.
4. Bar CCC Park
10951 S. Twenty Mile Rd.
5. Auburn Hills Community Park
11682 Bradbury Ranch Rd.
6. McCabe Meadows
19700 Indian Pipe Ln.
7. Salisbury Equestrian and Sports Park
11920 Mosenbocker Rd.
8. Tallman Meadow Park
12335 Canterbury Pkwy.
9. Stroh Ranch Soccer Fields
18775 Stroh Rd.

Challenger Regional Park and Bayou Gulch Regional Park, which includes the local dog park, are managed by Douglas County. Please call 720.733.6990 with questions about either of these sites.

PARK AMENITIES	PARKER COLORADO Parks and Recreation																			
	Ball Field	Basketball Courts	Bathing Cages	BBQ Grills	Bike Racks	Concessions Stand	Educational/Historical Displays	Electricity*	Equestrian Arena Grandstand	Horseshoe Pits	Lighted Arena	Multipurpose Field	Pavilion/Gazebo**	Picnic Tables***	Playground ♦ADA	Restrooms/Port-a-Potties ♦Snowed	Soccer Fields	Lighted Tennis Courts	Trailhead Access*	Water Fountain
Auburn Hills Community Park 11682 Bradbury Ranch Rd.							Y				1	1	1		1	PP	1			
Bar CCC Park 10951 S. Twenty Mile Rd.	1			2	2		Y	Y					2	6		1	PP			Y
Challenger Park 17301 E. Lincoln Ave.	Challenger Park is maintained by Douglas County Parks, Trails and Building Grounds. They can be contacted at 303.660.7400.																			
Iron Horse Park 20151 Tallman Dr.	3						Y					1	2			1	PP			Y
McCabe Meadows 19700 Indian Pipe Ln.												1	2			1	RR			Y
O'Brien Park / H2O'Brien Pool 10795 Victorian Dr.	1	1			5		Y	Y			1	3	9	2	1	RR				1
Preservation Park 17710 E. Valley Hi Dr.							Y								1	PP				Y
Railbender Skate and Tennis Park 10543 Twenty Mile Rd.				1			Y					2	3	1	1	RR		6		2
Salisbury Equestrian Park 11920 Mosenbocker Rd.			1	1	Y		Y	1		1		2	7		1	RR				1
Salisbury Sports Complex 11920 Mosenbocker Rd.	4		2	1	7		Y		4		1	2	6	1	1	RR				1
Stroh Ranch Soccer Fields 18775 Stroh Rd.				2								2	6	1		3	PP	2		Y
Tallman Meadow Park 12335 Canterbury Parkway	1			2	2		Y				1	1	3	1		3	PP			Y

***TRAILHEAD ACCESS**

- Bar CCC: Cherry Creek and Sulphur Gulch Trails
- Challenger: Cherry Creek Trail
- Iron Horse: Tallman Gulch and Sulphur Gulch Trails
- McCabe Meadows: Cherry Creek Trail (fitness circuit and Arboretum)
- Preservation: Cherry Creek Trail
- Railbender: Cherry Creek Trail

****TRAILHEAD ACCESS (con't)**

- Stroh Ranch Soccer Fields: Cherry Creek Trail
- Tallman Park: Access to Tallman Gulch Trail

****ELECTRICITY**

Electricity is only available in Pavilion/Gazebo areas

*****PAVILION / GAZEBO AND PICNIC TABLES**

- Auburn Hills: 1 pavilion with 1 picnic table
 - Bar CCC: 1 pavilion with 4 picnic tables, 1 pavilion with 2 picnic tables
 - Challenger: 2 pavilions with 1 table each, 3 pavilions with 8 tables each and BBQ grills
 - Iron Horse: 1 pavilion with 2 picnic tables
 - McCabe Meadows: 1 pavilion with 2 picnic tables
 - O'Brien: 1 pavilion with 4 picnic tables, 1 gazebo with no seating, 1 lighted plaza area with 10 picnic tables
 - Railbender: 1 pavilion with 2 picnic tables, 1 pavilion with seating area
 - Salisbury Equestrian Park: 1 pavilions with 1 picnic tables each, 1 pavilion with 6 picnic tables
 - Salisbury Sports Complex: 1 pavilion with 2 picnic tables, 1 pavilion with 1 picnic table
 - Stroh Ranch Soccer Fields: 1 pavilion with 4 picnic tables, 1 pavilion with 2 picnic tables
 - Tallman Meadow: 1 pavilion with 4 picnic tables inside and 4 picnic tables outside of the pavilion
- Please note: Grills are only provided when allowed as per fire code.

Establishing a New Brand

We asked residents, stakeholders and visitors what makes Parker special and they made it clear – Parker offers small-town traditions with an exciting array of top-notch features and amenities that appeal to people in many different walks of life. From a safe place to raise kids to an active community with ample opportunities for indoor and outdoor recreation to a true sense of connection and community, Parker is attractive to a wide variety of residents, visitors and businesses. Whether you are just starting out, raising kids or enjoying your retirement, Parker is the place for you. In fact, it's **Your Kind of Place.**

As part of the creative development, we have refreshed the Town logo to give it an updated and more contemporary look and feel. The new logo retains the use of the lamp post in a friendly and approachable format, yet offers a more usable and recognizable “mark.”



Parker, Your Kind of Place

Stay Informed & Engaged with the Town!

The Town of Parker has many options for residents, businesses and visitors to stay updated on the latest news and information. As a busy, dynamic community with a myriad of activities, news and events, stay informed on all things Parker with a variety of online tools:

- www.ParkerOnline.org
- www.ParkerEd.org
- www.ParkerArts.org
- www.ParkerRec.com
- www.ParkerPolice.org
- www.facebook.com/Parker.co
- www.facebook.com/ParkerArts
- www.facebook.com/ParkerRec
- www.facebook.com/ParkerPoliceDepartment
- www.twitter.com/TownofParkerCO
- www.twitter.com/ParkerPolice
- www.twitter.com/ParkerRec
- www.youtube.com/user/townofparkerco
- www.instagram.com/TownofParkerCO
- www.instagram.com/ParkerRec

