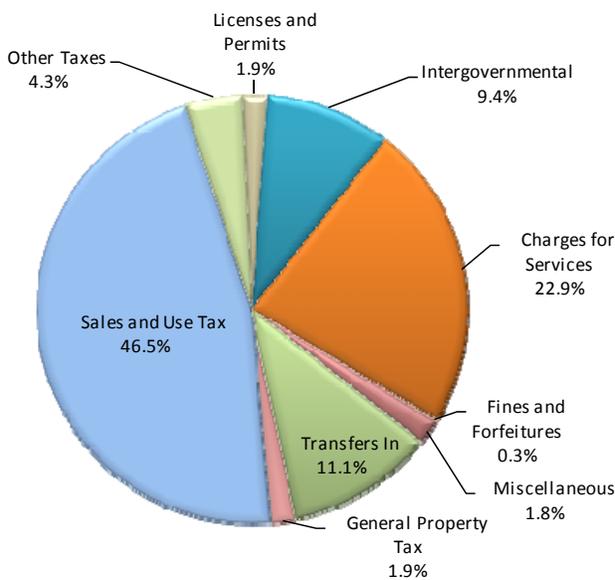


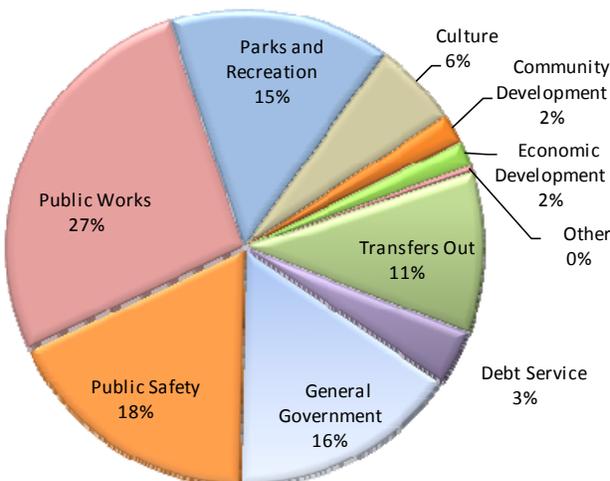
This document was prepared by the Town of Parker Finance Department staff. Its creation stems from the belief that it is important for Parker’s citizens to have easy access to information that reveals the major components comprising the Town’s overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the Town derives its revenues. In addition, you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed. For more detailed information, please visit the Town of Parker’s website at www.parkeronline.org and download the annual budget document.

Town Council’s 2017 Strategic Goals:

Where it comes from... revenues (all funds)



Where it goes to... expenditures (all funds)



Support an Active Community

Parker will demonstrate our commitment to the health of our community, both indoors and out by enhancing our parks and recreational activities. We promote a healthy lifestyle and work to meet the needs of a diverse, multigenerational community.



Foster Community Creativity and Engagement

Parker will stimulate community creativity and engagement through high quality cultural and educational programs and amenities. These will include family-friendly community events, accessible cultural venues, state-of-the-art public libraries and innovative lifelong learning opportunities, all of which are vital to a creative community.



Enhance Economic Vitality

Parker will maintain a connection to our Parker will become an area leader for economic growth by supporting the development of thriving businesses and industry. We will play a critical role in shaping quality of life, creating a sense of place, and providing fiscal stability for the community.

2017 BUDGET IN BRIEF

A full-service community with a hometown feel

Goals continued:



Promote a Safe and Healthy Community

Parker will promote the public health and safety of our community by protecting our residents' welfare through prevention services and a safe transportation network. Parker fosters a feeling of personal safety and security through a visible, responsive public safety presence and a proactive focus on prevention, intervention and safety education.



Innovate with Collaborative Governance

Parker will support transparency, accountability, and fiscal sustainability by using innovative techniques to optimize performance. We engage in regional relationships and governing partnerships, including our education, fire, and water agencies. Parker supports a high quality, dedicated workforce to support these goals



Develop a Visionary Community Through Balanced Growth

Parker will demonstrate our commitment to balanced growth, community development and infrastructure using a visionary plan for a sustainable future. We support a healthy, future-focused community with exceptional services and a hometown feel. Parker supports well-planned development supported by excellent infrastructure.

DID YOU KNOW?...

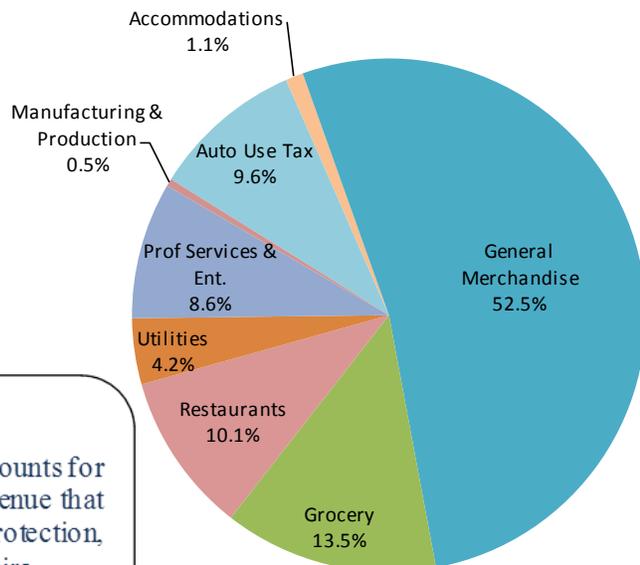
Only 2% of your property tax bill goes to the Town of Parker and a house valued at \$300,000 will pay approximately **\$62** in property tax to the Town in 2017

	Parker	Other Governments
Market value	\$ 300,000	\$ 300,000
x Assessment ratio	<u>7.96%</u>	<u>7.96%</u>
Assessed value	23,880	23,880
x Mill Levy	2.602	89.336
Divided by 1000	/1000	/1000
Property tax	62	2,133

Total Sales and Use Tax

Sales and Use Tax is budgeted at \$42.2 million for 2017; one sixth of which is dedicated to the Parks and Recreation Fund, and the remainder goes to the General Fund to provide services to the community.

Sales Tax Revenue by Type



DID YOU KNOW?...

Sales Tax on grocery purchases accounts for approximately \$5 million in tax revenue that helps provide services like police protection, snow plowing and street repairs



2017 BUDGET IN BRIEF

A full-service community with a hometown feel

Category	Division	2017 Budget	% Total
Public Works \$ 23,384,841	Streets	\$ 8,356,904	9.25%
	Administration & Engineering	1,504,739	1.67%
	Traffic Service	1,690,148	1.87%
	Capital Improvements	11,833,050	13.10%
General Government \$ 7,791,916	Administrative	4,933,047	5.46%
	Finance	1,672,192	1.85%
	Legal	570,720	0.63%
	Court	339,457	0.38%
	Capital Equipment/Improvements	276,500	0.31%
Public Safety \$ 17,948,487	Police	15,927,048	17.63%
	Building Inspectors	1,575,439	1.74%
	Capital Equipment/Improvements	446,000	0.49%
Parks & Recreation \$ 13,052,810	Recreation Center	5,180,582	5.73%
	Fieldhouse	1,526,942	1.69%
	H2O'Brien Outdoor Pool	518,130	0.57%
	Parks, Forestry & Open Space	4,413,276	4.88%
	Capital Improvements	1,413,880	1.56%
Cultural \$ 6,686,080	PACE	4,542,579	5.03%
	Schoolhouse	258,901	0.29%
	Capital Improvements	1,884,600	2.09%
Community & Economic Development \$ 4,617,632	Community Development	2,165,962	2.40%
	Economic Development	850,670	0.94%
	Economic Incentives	1,601,000	1.77%
	Capital Improvements	-	0.00%
Utilities \$ 1,557,863	Stormwater Utility*	1,302,863	1.44%
	Capital Improvements	255,000	0.28%
Internal Service Funds \$ 9,059,264	Information Technology	3,539,583	3.92%
	Fleet Maintenance & Replacement	928,361	1.03%
	Facilities	891,920	0.99%
	Medical Benefits	2,360,000	2.61%
	Capital Equipment/Improvements	1,339,400	1.48%
Debt Service \$ 6,251,116	Fieldhouse	681,421	0.75%
	PACE	1,863,072	2.06%
	Police Station	1,863,072	2.06%
	Public Works Facility	940,273	1.04%
	Recreation Center Expansion	903,279	1.00%
Total**.....		\$ 90,350,009	

Detail of major capital projects can be found in the budget document capital improvement plan (CIP)

*Enterprise Fund (Self-supporting fund, covering expense through fees and charges for services)

**Total does not include interfund transfers, Greater Parker Foundation or Parker Authority for Reinvestment



2017 BUDGET IN BRIEF

A full-service community with a hometown feel

Category	Revenue Source	2017 Budget	% Total
Sales & Use Tax \$ 43,848,710	Sales Tax	\$ 41,210,000	48.27%
	Use Tax	2,331,710	2.73%
	Audit Revenue	307,000	0.36%
Charges for Services \$ 23,757,115	Internal Service Funds	9,856,970	11.55%
	Recreation Center	3,617,000	4.24%
	Cultural	2,280,595	2.67%
	License/Permits/Dispatch Fee/Misc. Charges	4,602,450	5.39%
	Fieldhouse	960,500	1.13%
	H2O'Brien Outdoor Pool	289,000	0.34%
	Victim Services	4,100	0.00%
	Stormwater Fees*	2,146,500	2.51%
Intergovernmental \$ 8,713,848	Grants	743,000	0.87%
	State Highway Users Tax	1,440,300	1.69%
	County Road and Bridge	1,450,200	1.70%
	Douglas County Shared Sales & Use Tax	2,910,400	3.41%
	Build America Bonds Interest Credit	774,248	0.91%
	Lottery Funds	415,700	0.49%
	Other	980,000	1.15%
Property Tax \$ 1,754,700	Residential	1,526,589	1.79%
	Commercial/Industrial	228,111	0.27%
Miscellaneous \$ 2,371,846	Fines and Forfeitures	274,300	0.32%
	Contributions/Sales of Assets/Misc	2,097,546	2.46%
Other Taxes \$ 4,305,500	Franchise Fees	2,510,500	2.94%
	New Development Excise Tax	1,471,000	1.72%
	Specific Ownership	155,400	0.18%
	Lodging Tax	168,600	0.20%
Interest Earned \$ 618,500	Pooled Investments	618,500	0.72%
Total**.....		\$ 85,370,219	

Internal Service Funds provide services for Town of Parker departments for computer networking, vehicles, medical benefits and facility maintenance

The Town's investments are managed in accordance with Town policies that emphasize safety, liquidity and yield, in that order

*Enterprise Fund (Self-supporting fund, covering expense through fees and charges for services)

**Total does not include interfund transfers, Greater Parker Foundation or Parker Authority for Reinvestment