



Your kind of place.

MEMORANDUM

To: Mayor and Town Council
From: Jennifer Campbell, Finance Manager
Through: Michelle Kivela, Town Administrator
Subject: June Financial Report
Date: September 6, 2022

The information in this report reflects the unaudited financial highlights for the Town of Parker through June 2022. Reports for the General Fund and each of the major remaining Town funds are attached to this cover letter. Highlights for several funds follow. Please let me know if you have questions related to any of the funds not highlighted.

Both this report and the Sales and Use Tax report are also posted on the internet at <http://www.parkeronline.org/192/Finance>.

General Fund

Sales tax collections are the main driver behind General Fund revenue. While sales tax collections remain strong, June collections for May reflect the first drop in the growth rate for the year at 14% growth over YTD 2021. More detail on sales tax can be found in that report.

Building permits are up 43% over YTD 2021, due to robust construction activity. Collections for real property taxes are up 12% over 2021, reflecting the newest property valuations from the assessor's office. Road and bridge shareback funds are up 6% from YTD 2021, and highway user taxes are up 7%.

Across the Town, operational expenditures (excluding capital outlay) are up 12% YTD over 2021. This is primarily due to a 32% increase in purchased services. Just over half of this increase is attributable to concrete and streets resurfacing, which are up over YTD 2021 because of the timing of projects as compared to 2021 and a large concrete resurfacing project at Motsenbocker. Fleet replacement and maintenance, financial services, and utilities account for another 23% of the increase, while across the board increases in other streets and traffic signal maintenance, internal services and insurance make up the rest. Personnel costs are up 4% due to compensation increases in 2022. The full cost of the compensation increases is offset by vacancy savings.

Parks and Recreation Fund

Both sales tax and use tax have had strong growth over YTD 2021. Capital outlays include the \$210,000 annual contribution for recreation at the Reuter-Hess Reservoir, O'Brien Parks improvements, and work on the Lemon Gulch trail and the High Plains trail connection. Work has also started on the Rowley Downs trail connection.

Cultural Fund

Cultural operating revenues are continuing strong, especially for ticket sales, classes and rentals. Revenues overall are projected to exceed the budget by about 20%. Operational expenditure increases over YTD 2021 are due to the normal performing arts season and full schedule of rentals and classes. This includes the normal cost of part-time staff and the direct costs of providing programming, which is reflected in purchased services. The costs of facility and equipment maintenance and utilities have also increased.

Recreation Fund

Overall YTD operating revenue is down 7% from its peak in 2019, which is an improvement from prior months. Revenues for sports and youth programming and rentals remain strong and partially offset the softening in demand for general fitness offerings. The increase over YTD 2021 in salaries and purchased services is due to the normal sports program schedule, including the related part time staff; increased facility maintenance; and cost increases in other purchased services, utilities and insurance. Capital expenditures are for a new dehumidification unit at the Recreation Center pool and the ADA upfit of player benches at the Fieldhouse.

Public Improvement Fund

This Fund includes the major transportation construction projects for the Town. Use tax is up 61% over YTD 2021, and roads use tax shareback is up 64%. Douglas County has also contributed \$500,000 for the Dransfeldt Road extension project. Major expenditures are for the Mainstreet safety and circulation improvements, the Motsenbocker widening project south of Hess and the traffic signal at Motsenbocker and French Creek.

Stormwater Fund

The Stormwater cash balance includes the value of contributed capital assets from developers, as reflected in the annual financial statements. The increase in purchased services over YTD 2021 is in repair and maintenance of storm drainage. Capital expenditures include work on the Clark Farms channel and the Jordan tributary and detention pond. Capital outlays appear much lower in 2022 because developer contributions for two stormwater projects were passed through to the Mile High Flood District in 2021.

2022 General Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	28,234,322	494,564	4,139,671	24,589,215
February	24,589,215	4,942,725	3,726,360	25,805,580
March	25,805,580	6,203,039	4,242,995	27,765,624
April	27,765,624	7,177,676	5,185,839	29,757,461
May	29,757,461	6,218,562	5,030,023	30,946,000
June	30,946,000	6,129,800	6,001,663	31,074,137
July	31,074,137			31,074,137
August	31,074,137			31,074,137
September	31,074,137			31,074,137
October	31,074,137			31,074,137
November	31,074,137			31,074,137
December	31,074,137			31,074,137
Total	<u>\$28,234,322</u>	<u>31,166,366</u>	<u>28,326,551</u>	<u>\$31,074,137</u>

2022 General Fund Top Five Revenue Items

	2020 YTD June	2021 YTD June		2022 YTD June		Full Year
	Actuals	Actuals	<i>% Growth</i>	Actuals	<i>% Growth</i>	2022 Budget
Sales Tax	\$15,230,386	\$17,958,008	17.9%	\$20,377,374	13.5%	\$48,000,000
<i>% Received</i>	37.7%	40.0%		NA		
<i>% of Budget</i>	NA	NA		42.5%		
Building Permits	\$805,165	\$1,668,150	107.2%	\$2,377,054	42.5%	\$3,700,000
<i>% Received</i>	31.0%	44.2%		NA		
<i>% of Budget</i>	NA	NA		64.2%		
Real Property Taxes	\$1,579,439	\$1,648,544	4.4%	\$1,843,707	11.8%	\$2,658,320
<i>% Received</i>	68.0%	68.7%		NA		
<i>% of Budget</i>	NA	NA		69.4%		
Road and Bridge						
Shareback Funds	\$963,172	\$930,423	-3.4%	\$986,397	6.0%	\$2,200,000
<i>% Received</i>	48.9%	45.6%		NA		
<i>% of Budget</i>	NA	NA		44.8%		
Highway User Taxes	\$429,161	\$431,179	0.5%	\$462,534	7.3%	\$1,122,000
<i>% Received</i>	39.9%	32.4%		NA		
<i>% of Budget</i>	NA	NA		41.2%		

2022 General Fund Expenditures by Function

	2020 YTD	2021 YTD		2022 YTD		Full Year 2022
	June Actuals	June Actuals	% Growth	June Actuals	% Growth	Budget
General Government	\$3,849,712	\$4,321,742	12.3%	\$4,634,636	7.2%	\$13,191,694
<i>% Incurred</i>	48.4%	48.3%		NA		
<i>% of Budget</i>	NA	NA		35.1%		
Public Safety	\$8,651,545	\$8,722,955	0.8%	\$9,433,373	8.1%	\$21,037,930
<i>% Incurred</i>	50.5%	48.3%		NA		
<i>% of Budget</i>	NA	NA		44.8%		
Public Works	\$3,839,068	\$4,675,751	21.8%	\$5,645,724	20.7%	\$16,657,671
<i>% Incurred</i>	31.3%	35.5%		NA		
<i>% of Budget</i>	NA	NA		33.9%		
Parks/Forestry/Open Space	\$1,341,966	\$1,444,516	7.6%	\$1,576,696	9.2%	\$4,379,174
<i>% Incurred</i>	41.4%	41.5%		NA		
<i>% of Budget</i>	NA	NA		36.0%		
Economic Development	\$317,924	\$175,161	-44.9%	\$189,885	8.4%	\$564,580
<i>% Incurred</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		33.6%		
Economic Incentives	\$290,323	\$117,438	-59.5%	\$53,402	-54.5%	\$525,000
<i>% Incurred</i>	35.1%	29.6%		NA		
<i>% of Budget</i>	NA	NA		10.2%		
Subtotal	\$18,290,539	\$19,457,562	6.4%	\$21,533,717	10.7%	\$56,356,049
Debt Service	\$613,575	\$602,375	-1.8%	\$573,875	-4.7%	\$2,345,250
<i>% Incurred</i>	26.1%	25.7%		NA		
<i>% of Budget</i>	NA	NA		24.5%		
Transfers	\$834,828	\$11,042,747	1222.8%	\$6,218,959	-43.7%	\$12,888,398
<i>% Incurred</i>	23.3%	34.5%		NA		
<i>% of Budget</i>	NA	NA		48.3%		
Total	\$19,738,943	\$31,102,683	57.6%	\$28,326,551	-8.9%	\$71,589,697

2022 General Fund Expenditures by Type

	2020 YTD <u>June Actuals</u>	2021 YTD <u>June Actuals</u>	<i>% Growth</i>	2022 YTD <u>June Actuals</u>	<i>% Growth</i>	Full Year 2022 <u>Budget</u>
Salary & Benefits	\$11,893,476	\$12,260,885	3.1%	\$12,727,783	3.8%	\$29,714,076
<i>% Incurred</i>	50.0%	49.0%		NA		
<i>% of Budget</i>	NA	NA		42.8%		
Supplies	\$451,012	\$501,269	11.1%	\$411,973	-17.8%	\$1,207,296
<i>% Incurred</i>	49.7%	48.3%		NA		
<i>% of Budget</i>	NA	NA		34.1%		
Purchased Services	\$5,410,578	\$6,100,723	12.8%	\$8,022,761	31.5%	\$21,565,196
<i>% Incurred</i>	34.3%	36.1%		NA		
<i>% of Budget</i>	NA	NA		37.2%		
Capital Outlay	\$118,825	\$342,116	187.9%	\$197,005	-42.4%	\$2,708,886
<i>% Incurred</i>	25.3%	44.4%		NA		
<i>% of Budget</i>	NA	NA		7.3%		
Economic Incentives	\$290,323	\$117,438	-59.5%	\$53,402	-54.5%	\$525,000
<i>% Incurred</i>	35.1%	29.6%		NA		
<i>% of Budget</i>	NA	NA		10.2%		
Other	\$126,326	\$135,131	7.0%	\$120,793	-10.6%	\$635,595
<i>% Incurred</i>	40.5%	39.8%		NA		
<i>% of Budget</i>	NA	NA		19.0%		
Subtotal	<u>\$18,290,539</u>	<u>\$19,457,562</u>	6.4%	<u>\$21,533,717</u>	10.7%	<u>\$56,356,049</u>
Debt Service	\$613,575	\$602,375	-1.8%	\$573,875	-4.7%	\$2,345,250
<i>% Incurred</i>	26.1%	25.7%		NA		
<i>% of Budget</i>	NA	NA		24.5%		
Transfers Out	\$834,828	\$11,042,747	1222.8%	\$6,218,959	-43.7%	\$12,888,398
<i>% Incurred</i>	23.3%	34.5%		NA		
<i>% of Budget</i>	NA	NA		48.3%		
Total	<u>\$19,738,943</u>	<u>\$31,102,683</u>	57.6%	<u>\$28,326,551</u>	-8.9%	<u>\$71,589,697</u>

2022 Parks & Recreation Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	19,459,111	210,304	450,797	19,218,618
February	19,218,618	843,250	482,039	19,579,829
March	19,579,829	871,432	727,981	19,723,280
April	19,723,280	1,247,073	1,593,343	19,377,010
May	19,377,010	983,624	2,088,516	18,272,118
June	18,272,118	1,354,759	888,567	18,738,310
July	18,738,310			18,738,310
August	18,738,310			18,738,310
September	18,738,310			18,738,310
October	18,738,310			18,738,310
November	18,738,310			18,738,310
December	18,738,310			18,738,310
Total	<u>\$19,459,111</u>	<u>\$5,510,442</u>	<u>\$6,231,243</u>	<u>\$18,738,310</u>

2022 Parks & Recreation Fund Revenue Items

	2020 YTD	2021 YTD		2022 YTD		Full Year
	June Actuals	June Actuals	<i>% Growth</i>	June Actuals	<i>% Growth</i>	2022 Budget
Sales Tax	\$3,046,077	\$3,591,602	17.9%	\$4,075,475	13.5%	\$9,603,600
<i>% Received</i>	37.7%	37.5%		NA		
<i>% of Budget</i>	NA	NA		42.4%		
Use Tax	\$187,099	\$313,699	67.7%	\$515,413	64.3%	\$630,000
<i>% Received</i>	38.3%	41.6%		NA		
<i>% of Budget</i>	NA	NA		81.8%		
Other Revenues	\$154,973	\$158,506	2.3%	\$140,379	-11.4%	\$200,350
<i>% Received</i>	100.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		70.1%		
One-Time Revenues	\$180,000	\$750,000	316.7%	\$208,010	-72.3%	\$25,000
<i>% Received</i>	10.2%	72.7%		NA		
<i>% of Budget</i>	NA	NA		832.0%		
Subtotal	<u>\$3,568,149</u>	<u>\$4,813,807</u>	34.9%	<u>\$4,939,276</u>	2.6%	<u>\$10,458,950</u>
Transfers In	\$0	\$0	NA	\$571,166	NA	\$1,745,734
<i>% Received</i>	0.0%	0.0%		NA		
<i>% of Budget</i>	NA	NA		32.7%		
Total	<u><u>\$3,568,149</u></u>	<u><u>\$4,813,807</u></u>	34.9%	<u><u>\$5,510,442</u></u>	14.5%	<u><u>\$12,204,684</u></u>

2022 Parks & Recreation Fund Expenditures

	2020 YTD <u>June Actuals</u>	2021 YTD <u>June Actuals</u>	<i>% Growth</i>	2022 YTD <u>June Actuals</u>	<i>% Growth</i>	Full Year 2022 <u>Budget</u>
Administration	\$174,077	\$193,775	11.3%	\$168,209	-13.2%	\$371,692
<i>% Incurred</i>	51.7%	57.0%		NA		
<i>% of Budget</i>	NA	NA		45.3%		
Other Expenses	\$81,437	\$20,333	-75.0%	\$16,378	-19.5%	\$194,041
<i>% Incurred</i>	98.1%	86.9%		NA		
<i>% of Budget</i>	NA	NA		8.4%		
Capital Outlay	\$2,712,476	\$1,085,630	-60.0%	\$2,302,608	112.1%	\$9,182,240
<i>% Incurred</i>	68.1%	37.1%		NA		
<i>% of Budget</i>	NA	NA		25.1%		
Subtotal	<u>\$2,967,990</u>	<u>\$1,299,739</u>	-56.2%	<u>\$2,487,195</u>	91.4%	<u>\$9,747,973</u>
Transfers	\$2,842,994	\$3,180,478	11.9%	\$3,744,048	17.7%	\$6,749,177
<i>% Incurred</i>	58.6%	56.5%		NA		
<i>% of Budget</i>	NA	NA		55.5%		
Total	<u><u>\$5,810,984</u></u>	<u><u>\$4,480,217</u></u>	-22.9%	<u><u>\$6,231,243</u></u>	39.1%	<u><u>\$16,497,150</u></u>

2022 Cultural Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	1,191,631	974,589	468,050	1,698,170
February	1,698,170	516,525	465,792	1,748,903
March	1,748,903	680,997	324,901	2,104,999
April	2,104,999	559,060	549,598	2,114,461
May	2,114,461	574,434	400,991	2,287,904
June	2,287,904	432,614	571,544	2,148,974
July	2,148,974			2,148,974
August	2,148,974			2,148,974
September	2,148,974			2,148,974
October	2,148,974			2,148,974
November	2,148,974			2,148,974
December	2,148,974			2,148,974
Total	<u>\$1,191,631</u>	<u>\$3,738,219</u>	<u>\$2,780,876</u>	<u>\$2,148,974</u>

2022 Cultural Fund Revenue Items

	2020 YTD June Actuals	2021 YTD June Actuals	<i>% Growth</i>	2022 YTD June Actuals	<i>% Growth</i>	Full Year 2022 Budget
Charges for Services	\$990,213	\$855,932	-13.6%	\$2,119,815	147.7%	\$2,819,812
<i>% Received</i>	92.5%	44.0%		NA		
<i>% of Budget</i>	NA	NA		75.2%		
Intergovernmental	\$165,916	\$119,428	-28.0%	\$130,971	9.7%	\$537,000
<i>% Received</i>	37.6%	27.6%		NA		
<i>% of Budget</i>	NA	NA		24.4%		
Other Revenues	\$72,641	\$46,435	-36.1%	\$71,931	54.9%	\$242,000
<i>% Received</i>	28.8%	24.2%		NA		
<i>% of Budget</i>	NA	NA		29.7%		
Subtotal	<u>\$1,228,770</u>	<u>\$1,021,795</u>	-16.8%	<u>\$2,322,717</u>	127.3%	<u>\$3,598,812</u>
Transfers In	\$756,076	\$883,824	16.9%	\$1,415,502	60.2%	\$2,831,000
<i>% Received</i>	39.6%	48.1%		NA		
<i>% of Budget</i>	NA	NA		50.0%		
Total	<u><u>\$1,984,846</u></u>	<u><u>\$1,905,619</u></u>	-4.0%	<u><u>\$3,738,219</u></u>	96.2%	<u><u>\$6,429,812</u></u>

2022 Cultural Fund Expenditures

	2020 YTD <u>June Actuals</u>	2021 YTD <u>June Actuals</u>	<i>% Growth</i>	2022 YTD <u>June Actuals</u>	<i>% Growth</i>	Full Year 2022 <u>Budget</u>
Salary & Benefits	\$826,005	\$709,443	-14.1%	\$928,546	30.9%	\$2,177,132
<i>% Incurred</i>	55.0%	45.5%		NA		
<i>% of Budget</i>	NA	NA		42.6%		
Supplies	\$24,631	\$25,292	2.7%	\$43,374	71.5%	\$103,620
<i>% Incurred</i>	49.3%	39.5%		NA		
<i>% of Budget</i>	NA	NA		41.9%		
Purchased Services	\$1,035,180	\$934,670	-9.7%	\$1,698,664	81.7%	\$3,314,728
<i>% Incurred</i>	73.4%	42.8%		NA		
<i>% of Budget</i>	NA	NA		51.2%		
Capital Outlay	\$109,920	\$128,451	16.9%	\$110,292	-14.1%	\$405,428
<i>% Incurred</i>	83.2%	24.0%		NA		
<i>% of Budget</i>	NA	NA		27.2%		
Subtotal	<u>\$1,995,737</u>	<u>\$1,797,855</u>	-9.9%	<u>\$2,780,876</u>	54.7%	<u>\$6,000,908</u>
Transfers	\$0	\$0		\$0		\$0
<i>% Incurred</i>	NA	NA		NA		
<i>% of Budget</i>	NA	NA		NA		
Total	<u><u>\$1,995,737</u></u>	<u><u>\$1,797,855</u></u>	-9.9%	<u><u>\$2,780,876</u></u>	54.7%	<u><u>\$6,000,908</u></u>

2022 Recreation Fund Summary by Month - Unaudited Actuals

	Beginning Cash	Revenue	Expenses	Ending Cash
January	1,828,127	1,590,992	427,040	2,992,079
February	2,992,079	891,003	560,552	3,322,530
March	3,322,530	952,095	669,779	3,604,846
April	3,604,846	838,017	782,687	3,660,176
May	3,660,176	708,688	848,912	3,519,952
June	3,519,952	849,321	774,262	3,595,011
July	3,595,011			3,595,011
August	3,595,011			3,595,011
September	3,595,011			3,595,011
October	3,595,011			3,595,011
November	3,595,011			3,595,011
December	3,595,011			3,595,011
Total	<u>\$1,828,127</u>	<u>\$5,830,116</u>	<u>\$4,063,232</u>	<u>\$3,595,011</u>

2022 Recreation Fund Revenue Items

		2020 YTD	2021 YTD		2022 YTD		Full Year
		June Actuals	June Actuals	% Growth	June Actuals	% Growth	2022 Budget
Charges for Services	\$3,777,190	\$2,104,787	\$2,771,542	31.7%	\$3,890,287	40.4%	\$7,130,700
% Received		67.0%	54.8%		NA		
% of Budget		NA	NA		54.6%		
Intergovernmental	\$21,500	\$0	\$22,000	NA	\$32,000	45.5%	\$22,000
% Received		0.0%	100.0%		NA		
% of Budget		NA	NA		NA		
Other Revenues	\$36,233	\$32,133	\$4,968	-84.5%	\$11,079	123.0%	\$10,300
% Received		73.8%	34.5%		NA		
% of Budget		NA	NA		107.6%		
Subtotal	<u>\$3,834,923</u>	<u>\$2,136,920</u>	<u>\$2,798,510</u>	31.0%	<u>\$3,933,366</u>	40.6%	<u>\$7,163,000</u>
Transfers In	\$970,895	\$1,105,654	\$1,417,752	28.2%	\$1,896,750	33.8%	\$3,793,500
% Received		52.8%	50.0%		NA		
% of Budget		NA	NA		50.0%		
Total		<u>\$3,242,574</u>	<u>\$4,216,262</u>	30.0%	<u>\$5,830,116</u>	38.3%	<u>\$10,956,500</u>

2022 Recreation Fund Expenditures

	2020 YTD	2021 YTD		2022 YTD		Full Year 2022
	June Actuals	June Actuals	<i>% Growth</i>	June Actuals	<i>% Growth</i>	Budget
Salary & Benefits	\$1,825,734	\$2,101,853	15.1%	\$2,255,384	7.3%	\$5,632,788
<i>% Incurred</i>	49.0%	48.9%		NA		
<i>% of Budget</i>	NA	NA		40.0%		
Supplies	\$139,362	\$127,701	-8.4%	\$228,205	78.7%	\$604,926
<i>% Incurred</i>	55.4%	31.5%		NA		
<i>% of Budget</i>	NA	NA		37.7%		
Purchased Services	\$966,173	\$1,066,411	10.4%	\$1,305,586	22.4%	\$3,083,148
<i>% Incurred</i>	46.3%	42.4%		NA		
<i>% of Budget</i>	NA	NA		42.3%		
Capital Outlay	\$0	\$42,459	NA	\$274,057	545.5%	\$885,136
<i>% Incurred</i>	0.0%	36.1%		NA		
<i>% of Budget</i>	NA	NA		31.0%		
Subtotal	<u>\$2,931,269</u>	<u>\$3,338,424</u>	13.9%	<u>\$4,063,232</u>	21.7%	<u>\$10,205,998</u>

2022 Public Improvements Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	50,783,574	398,139	9,247	51,172,466
February	51,172,466	533,201	442,448	51,263,219
March	51,263,219	880,103	1,351,966	50,791,356
April	50,791,356	808,640	962,548	50,637,448
May	50,637,448	1,390,843	1,196,985	50,831,306
June	50,831,306	1,071,348	1,309,831	50,592,823
July	50,592,823			50,592,823
August	50,592,823			50,592,823
September	50,592,823			50,592,823
October	50,592,823			50,592,823
November	50,592,823			50,592,823
December	50,592,823			50,592,823
Total	<u>\$50,783,574</u>	<u>\$5,082,274</u>	<u>\$5,273,025</u>	<u>\$50,592,823</u>

2022 Public Improvement Fund Revenue Items

	2020 YTD June Actuals	2021 YTD June Actuals	% Growth	2022 YTD June Actuals	% Growth	Full Year 2022 Budget
Use Tax	\$1,057,967	\$1,665,100	57.4%	\$2,675,476	60.7%	\$3,350,000
% Received	33.4%	42.1%		NA		
% of Budget	NA	NA		79.9%		
Roads Sales Tax						
Shareback	\$652,592	\$810,256	24.2%	\$855,639	5.6%	\$3,200,000
% Received	22.1%	23.1%		NA		
% of Budget	NA	NA		26.7%		
Roads Use Tax						
Shareback	\$112,260	\$188,220	67.7%	\$309,248	64.3%	\$355,000
% Received	38.3%	41.6%		NA		
% of Budget	NA	NA		87.1%		
HUTF FASTER	\$123,280	\$131,457	6.6%	\$102,670	-21.9%	\$315,000
% Received	40.1%	37.8%		NA		
% of Budget	NA	NA		32.6%		
Other	\$346,736	\$287,949	-17.0%	\$353,729	22.8%	\$563,000
% Received	1.6%	27.2%		NA		
% of Budget	NA	NA		62.8%		
Subtotal	<u>\$2,292,834</u>	<u>\$3,082,981</u>	34.5%	<u>\$4,296,762</u>	39.4%	<u>\$7,783,000</u>
Contributions	\$1,598,972	\$690,727	-56.8%	\$700,950	1.5%	\$4,648,967
% Received	46.6%	35.4%		NA		
% of Budget	NA	NA		15.1%		
Transfers In	\$22,512	\$0	-100.0%	\$84,562	N/A	\$4,290,667
% Received	1.1%	0.0%		NA		
% of Budget	NA	NA		2.0%		
Total	<u>\$3,914,318</u>	<u>\$3,773,708</u>	-3.6%	<u>\$5,082,274</u>	34.7%	<u>\$16,722,634</u>

2022 Public Improvement Fund Expenditures

	2022 YTD June	Full Year 2022	
	Actuals	Budget	% Expended
SIGNAL-PARKGLENN/PARKER	7,459	516,600	1.4%
SIGNAL-JORDAN/PARKERHOUSE	-	450,000	0.0%
REDUNDANT FIBER OPTICS UPGRADE	650	300,000	0.2%
PARKER ROAD RESPONSIVE SIGNAL	2,300	518,100	0.4%
SIGNAL-CHAMBERS/CRWFT/BAYOU	-	330,000	0.0%
SIGNAL-MOTSBOCKER/FRENCH CREEK	358,353	558,300	64.2%
SIGNAL-CHAMBERS/RED SKY	5,656	498,676	1.1%
STREET RECONSTRUCTION PROJECTS	-	2,050,000	0.0%
SIDEWALK GAP CLOSURES	-	100,000	0.0%
ROADWAY SAFETY ENHANCEMENTS	84,849	131,296	64.6%
PARKER RD SIDEWALK PROJECT	1,007,512	1,064,494	94.6%
TOWN-WIDE SIGN PROGRAM	-	202,758	0.0%
JORDAN RD WIDENING-TO HESS RD	5,750	66,887	8.6%
STROH WIDENING JMORGAN TO MOTS	-	750,000	0.0%
MEDIANS AND ENTRYWAYS	4,895	300,000	1.6%
LINCOLN WIDENING-KEYSTONE TO PARKER RD.	118,242	927,217	12.8%
HESS - MOTSENBOCKER PROJECTS	937,598	1,537,963	61.0%
DRANS/MOTS/TODD ROADWAY ALIGNMENT	2,484	31,913	7.8%
NORTH PARKER ROAD IMPROVEMENTS	278,956	5,353,054	5.2%
MAINSTREET SAFETY CIRC IMPROVEMENTS	10,988	1,277,156	0.9%
SW PARKER ROAD AND MAINSTREET	10,098	85,000	11.9%
JORDAN RD AT LINCOLN IMPRV	46,514	350,000	13.3%
PARKER RD SDWLK/VILLAGE INN-SULPHUR GULCH	58,537	636,755	9.2%
MOTS WIDENING-CLRK FRMS-TOOD	8,640	46,581	18.5%
COTTONWOOD WIDENING -JORDAN TO CHERRY CREEK	677,128	3,418,917	19.8%
MAINSTREET NORTH SIDE SIDEWALK	-	34,000	0.0%
J. MORGAN EXTENSION	844	38,613	2.2%
KINGS POINT WAY	8,640	197,800	4.4%
PARKER RD/20 MILE/E470 MOBILTY IMPROVEMENTS	-	424,800	0.0%
DRANSFELDT EXTENSION-SOUTH OF TWENTY MILE	18,396	1,028,394	1.8%
PIKES PEAK DR SIDEWALK IMPROVEMENTS	-	200,000	0.0%
PIKES PEAK AVENUE	-	550,000	0.0%
POWER LINE UNDERGROUNDING	-	1,113,600	0.0%
ECONOMIC INCENTIVE SHAREBACK	-	50,000	0.0%
MAINSTREET SAFETY AND CIRCULATION	1,062,250	1,304,791	81.4%
MAINSTREET BEAUTIFICATION	1,678	1,484,515	0.1%
SOUTH EDGE O'BRIEN PARK/MAINSTREET	20,163	583,936	3.5%
MAINSTREET/20 MILE INTERSECTION	51,290	1,559,383	3.3%
PIKES PEAK SIDEWALK IMPROVEMENTS	82,827	2,908,826	2.8%
MAINSTREET NORTH SIDEWALK PED	373,240	1,349,611	27.7%
DRANSFELT WIDENING MAIN TO PONY EXPRESS	27,089	2,971,926	0.9%
Total	\$ 5,273,025	\$ 37,301,862	14.1%

2022 Stormwater Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	32,374,170	1,178,038	175,257	33,376,951
February	33,376,951	34,070	164,267	33,246,754
March	33,246,754	141,719	190,263	33,198,210
April	33,198,210	134,790	226,700	33,106,300
May	33,106,300	181,261	201,981	33,085,580
June	33,085,580	261,195	153,685	33,193,090
July	33,193,090			33,193,090
August	33,193,090			33,193,090
September	33,193,090			33,193,090
October	33,193,090			33,193,090
November	33,193,090			33,193,090
December	33,193,090			33,193,090
Total	<u>\$32,374,170</u>	<u>\$1,931,073</u>	<u>\$1,112,153</u>	<u>\$33,193,090</u>

2022 Stormwater Fund Revenue Items

	2020 YTD June Actuals	2021 YTD June Actuals	<i>% Growth</i>	2022 YTD June Actuals	<i>% Growth</i>	Full Year 2022 Budget
Charges for Services	\$1,718,911	\$1,875,009	9.1%	\$1,915,500	2.2%	\$2,545,000
<i>% Received</i>	64.3%	64.0%		NA		
<i>% of Budget</i>	NA	NA		75.3%		
Other Revenues	\$37,295	\$8,525	-77.1%	\$15,573	82.7%	\$16,240
<i>% Received</i>	55.1%	307.0%		NA		
<i>% of Budget</i>	NA	NA		95.9%		
Subtotal	<u>\$1,756,206</u>	<u>\$1,883,534</u>	7.3%	<u>\$1,931,073</u>	2.5%	<u>\$2,561,240</u>
Contributions	\$0	\$5,611,182	NA	\$0	-100.0%	\$7,230,000
<i>% Received</i>	0.0%	100.0%		NA		
<i>% of Budget</i>	NA	NA		0.0%		
Transfers In	\$0	\$0	NA	\$0	NA	\$0
<i>% Received</i>	NA	NA		NA		
<i>% of Budget</i>	NA	NA		NA		
Total	<u><u>\$1,756,206</u></u>	<u><u>\$7,494,716</u></u>	326.8%	<u><u>\$1,931,073</u></u>	-74.2%	<u><u>\$9,791,240</u></u>

2022 Stormwater Fund Expenditures

	2020 YTD <u>June Actuals</u>	2021 YTD <u>June Actuals</u>	<i>% Growth</i>	2022 YTD <u>June Actuals</u>	<i>% Growth</i>	Full Year 2022 <u>Budget</u>
Salary & Benefits	\$336,998	\$487,787	44.7%	\$478,237	-2.0%	\$1,032,616
<i>% Incurred</i>	46.9%	50.2%		NA		
<i>% of Budget</i>	NA	NA		46.3%		
Supplies	\$5,982	\$5,579	-6.7%	\$6,180	10.8%	\$14,250
<i>% Incurred</i>	51.0%	40.2%		NA		
<i>% of Budget</i>	NA	NA		43.4%		
Purchased Services	\$183,706	\$181,891	-1.0%	\$256,577	41.1%	\$639,110
<i>% Incurred</i>	34.7%	35.3%		NA		
<i>% of Budget</i>	NA	NA		40.1%		
Capital Outlay	\$950,524	\$10,558,933	NA	\$152,803	-98.6%	\$14,813,180
<i>% Incurred</i>	380.7%	2827.1%		NA		
<i>% of Budget</i>	NA	NA		1.0%		
Subtotal	<u>\$1,477,210</u>	<u>\$11,234,190</u>	660.5%	<u>\$893,797</u>	-92.0%	<u>\$16,499,156</u>
Transfers	\$182,859	\$192,091	5.0%	\$218,356	13.7%	\$547,228
<i>% Incurred</i>	38.8%	39.1%		NA		
<i>% of Budget</i>	NA	NA		39.9%		
Total	<u><u>\$1,660,070</u></u>	<u><u>\$11,426,281</u></u>	588.3%	<u><u>\$1,112,153</u></u>	-90.3%	<u><u>\$17,046,384</u></u>

2022 Fleet Fund Summary by Month - Unaudited Actuals

	Beginning Cash	Revenue	Expenses	Ending Cash
January	2,384,035	231,785	27,781	2,588,039
February	2,588,039	234,310	58,291	2,764,058
March	2,764,058	261,134	68,428	2,956,764
April	2,956,764	267,084	104,074	3,119,774
May	3,119,774	246,094	420,476	2,945,392
June	2,945,392	249,707	65,802	3,129,297
July	3,129,297			3,129,297
August	3,129,297			3,129,297
September	3,129,297			3,129,297
October	3,129,297			3,129,297
November	3,129,297			3,129,297
December	3,129,297			3,129,297
Total	<u>\$2,384,035</u>	<u>\$1,490,114</u>	<u>\$744,852</u>	<u>\$3,129,297</u>

2021 Fleet Fund Revenue Items

	2020 YTD June Actuals	2021 YTD June Actuals	% Growth	2022 YTD June Actuals	% Growth	Full Year 2022 Budget
Charges for Services	\$1,274,745	\$1,197,303	-6.1%	\$1,482,394	23.8%	\$2,982,555
<i>% Received</i>	50.8%	50.2%		NA		
<i>% of Budget</i>	NA	NA		49.7%		
Other Revenues	\$14,725	\$2,865	-80.5%	\$7,720	169.5%	\$5,595
<i>% Received</i>	11.4%	1.2%		NA		
<i>% of Budget</i>	NA	NA		138.0%		
Subtotal	<u>\$1,289,470</u>	<u>\$1,200,168</u>	-6.9%	<u>\$1,490,114</u>	24.2%	<u>\$2,988,150</u>
Sale of Capital Assets	\$31,835	\$140,083	340.0%	\$0	-100.0%	\$0
<i>% Received</i>	42.1%	59.0%		NA		
<i>% of Budget</i>	NA	NA		NA		
Transfers In	\$0	\$0	NA	\$0	NA	\$0
<i>% Received</i>	NA	NA		NA		
<i>% of Budget</i>	NA	NA		NA		
Total	<u><u>\$1,321,305</u></u>	<u><u>\$1,340,251</u></u>	1.4%	<u><u>\$1,490,114</u></u>	11.2%	<u><u>\$2,988,150</u></u>

2022 Fleet Fund Expenditures

	2020 YTD	2021 YTD		2022 YTD		Full Year 2022
	<u>June Actuals</u>	<u>June Actuals</u>	<i>% Growth</i>	<u>June Actuals</u>	<i>% Growth</i>	<u>Budget</u>
Salary & Benefits	\$238,342	\$230,178	-3.4%	\$213,898	-7.1%	\$490,575
<i>% Incurred</i>	50.9%	53.3%		NA		
<i>% of Budget</i>	NA	NA		43.6%		
Supplies	\$2,834	\$2,722	-3.9%	\$4,274	57.0%	\$9,291
<i>% Incurred</i>	29.9%	19.3%		NA		
<i>% of Budget</i>	NA	NA		46.0%		
Purchased Services	\$168,092	\$143,934	-14.4%	\$153,180	6.4%	\$444,782
<i>% Incurred</i>	48.4%	40.6%		NA		
<i>% of Budget</i>	NA	NA		34.4%		
Capital Outlay	\$381,968	\$543,884	42.4%	\$373,499	-31.3%	\$1,820,383
<i>% Incurred</i>	31.8%	47.8%		NA		
<i>% of Budget</i>	NA	NA		20.5%		
Total	<u><u>\$791,236</u></u>	<u><u>\$920,718</u></u>	16.4%	<u><u>\$744,852</u></u>	-19.1%	<u><u>\$2,765,031</u></u>

2022 IT Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	1,072,927	556,180	559,285	1,069,822
February	1,069,822	172,552	170,041	1,072,333
March	1,072,333	329,575	329,998	1,071,910
April	1,071,910	305,565	305,028	1,072,447
May	1,072,447	353,246	339,947	1,085,746
June	1,085,746	226,873	213,736	1,098,883
July	1,098,883			1,098,883
August	1,098,883			1,098,883
September	1,098,883			1,098,883
October	1,098,883			1,098,883
November	1,098,883			1,098,883
December	1,098,883			1,098,883
Total	<u>\$1,072,927</u>	<u>\$1,943,991</u>	<u>\$1,918,035</u>	<u>\$1,098,883</u>

2022 IT Fund Revenue Items

	2020 YTD	2021 YTD		2022 YTD		Full Year
	June Actuals	June Actuals	<i>% Growth</i>	June Actuals	<i>% Growth</i>	2022 Budget
Charges for Services	\$1,889,713	\$1,967,577	4.1%	\$1,928,228	-2.0%	\$4,177,667
<i>% Received</i>	62.1%	61.0%		NA		
<i>% of Budget</i>	NA	NA		46.2%		
Other Revenues	\$20,161	\$1,667	-91.7%	\$15,763	845.6%	\$6,015
<i>% Received</i>	61.0%	3.8%		NA		
<i>% of Budget</i>	NA	NA		262.1%		
Total	<u>\$1,909,873</u>	<u>\$1,969,245</u>	3.1%	<u>\$1,943,991</u>	-1.3%	<u>\$4,183,682</u>

2022 IT Fund Expenditures

	2020 YTD	2021 YTD		2022 YTD		Full Year 2022
	June Actuals	June Actuals	<i>% Growth</i>	June Actuals	<i>% Growth</i>	Budget
Salary & Benefits	\$691,079	\$661,129	-4.3%	\$721,588	9.1%	\$1,552,883
<i>% Incurred</i>	51.9%	50.4%		NA		
<i>% of Budget</i>	NA	NA		46.5%		
Supplies	\$131,391	\$265,107	101.8%	\$82,912	-68.7%	\$452,920
<i>% Incurred</i>	57.4%	58.9%		NA		
<i>% of Budget</i>	NA	NA		18.3%		
Purchased Services	\$1,067,243	\$999,069	-6.4%	\$1,075,259	7.6%	\$2,085,363
<i>% Incurred</i>	67.4%	63.0%		NA		
<i>% of Budget</i>	NA	NA		51.6%		
Capital Outlay	\$0	\$42,272	N/A	\$38,276	-9.5%	\$128,500
<i>% Incurred</i>	0.0%	26.0%		NA		
<i>% of Budget</i>	NA	NA		29.8%		
Subtotal	<u>\$1,889,713</u>	<u>\$1,967,577</u>	4.1%	<u>\$1,918,035</u>	-2.5%	<u>\$4,219,666</u>
Transfers Out	\$0	\$0	NA	\$0	NA	\$0
<i>% Incurred</i>	NA	NA		NA		
<i>% of Budget</i>	NA	NA		NA		
Total	<u><u>\$1,889,713</u></u>	<u><u>\$1,967,577</u></u>	4.1%	<u><u>\$1,918,035</u></u>	-2.5%	<u><u>\$4,219,666</u></u>

2022 Facilities Fund Summary by Month - Unaudited Actuals

	<u>Beginning Cash</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Cash</u>
January	96,258	90,432	54,084	132,606
February	132,606	99,119	87,023	144,702
March	144,702	99,634	96,470	147,866
April	147,866	99,618	109,916	137,568
May	137,568	99,229	92,999	143,798
June	143,798	99,249	86,283	156,764
July	156,764			156,764
August	156,764			156,764
September	156,764			156,764
October	156,764			156,764
November	156,764			156,764
December	156,764			156,764
Total	<u>\$96,258</u>	<u>\$587,281</u>	<u>\$526,775</u>	<u>\$156,764</u>

2022 Facilities Fund Revenue Items

	2020 YTD	2021 YTD		2022 YTD		Full Year
	June Actuals	June Actuals	<i>% Growth</i>	June Actuals	<i>% Growth</i>	2022 Budget
Charges for Services	\$493,437	\$487,209	-1.3%	\$585,800	20.2%	\$1,180,284
<i>% Received</i>	47.9%	44.8%		NA		
<i>% of Budget</i>	NA	NA		49.6%		
Other Revenues	\$4,946	\$794	-83.9%	\$1,482	86.6%	\$951
<i>% Received</i>	64.2%	26.6%		NA		
<i>% of Budget</i>	NA	NA		155.8%		
Transfers In	\$0	\$0	NA	\$0	NA	\$0
<i>% Received</i>	NA	NA		NA		
<i>% of Budget</i>	NA	NA		NA		
Total	<u>\$498,383</u>	<u>\$488,003</u>	-2.1%	<u>\$587,281</u>	20.3%	<u>\$1,181,235</u>

2022 Facilities Fund Expense Items

	2020 YTD <u>June Actuals</u>	2021 YTD <u>June Actuals</u>	<i>% Growth</i>	2022 YTD <u>June Actuals</u>	<i>% Growth</i>	Full Year 2022 <u>Budget</u>
Salary & Benefits	\$352,508	\$353,791	0.4%	\$354,672	0.2%	\$755,448
<i>% Incurred</i>	46.1%	50.8%		NA		
<i>% of Budget</i>	NA	NA		46.9%		
Supplies	\$17,641	\$14,144	-19.8%	\$28,911	104.4%	\$49,744
<i>% Incurred</i>	40.2%	33.2%		NA		
<i>% of Budget</i>	NA	NA		58.1%		
Purchased Services	\$113,527	\$122,541	7.9%	\$143,193	16.9%	\$336,243
<i>% Incurred</i>	38.0%	40.5%		NA		
<i>% of Budget</i>	NA	NA		42.6%		
Capital Outlay	\$13,716	\$0	-100.0%	\$0	NA	\$0
<i>% Incurred</i>	63.2%	0.0%		NA		
<i>% of Budget</i>	NA	NA		NA		
Total	<u>\$497,392</u>	<u>\$490,477</u>	-1.4%	<u>\$526,775</u>	7.4%	<u>\$1,141,435</u>

2022 Medical Benefits Fund Summary by Month - Unaudited Actuals

	Beginning			
	Cash	Revenue	Expenses	Ending Cash
January	1,498,695	337,849	(91,702)	1,928,246
February	1,928,246	334,194	222,714	2,039,726
March	2,039,726	337,681	289,343	2,088,064
April	2,088,064	637,061	246,115	2,479,010
May	2,479,010	350,572	333,450	2,496,132
June	2,496,132	361,910	259,093	2,598,949
July	2,598,949			2,598,949
August	2,598,949			2,598,949
September	2,598,949			2,598,949
October	2,598,949			2,598,949
November	2,598,949			2,598,949
December	2,598,949			2,598,949
Total	<u>\$1,498,695</u>	<u>\$2,359,267</u>	<u>\$1,259,013</u>	<u>\$2,598,949</u>